

CHAPTER 502

POWERS OF APPOINTMENT

502.73 Right of alienation suspended, when.

502.73 RIGHT OF ALIENATION SUSPENDED, WHEN.

The period during which the power of alienation, within the meaning of section 501B.09, may be suspended by any instrument in execution of a power is to be computed from the time of the creation of the power and not from the date of the instrument, except that in the case of a general power presently exercisable, the period is to be computed from the date of the instrument.

History: 1989 c. 340 art 1 s 74