

## CHAPTER 490

## JUDGES RETIREMENT, JUDICIAL STANDARDS

490.021 Administration of various judges retirement plans.

490.124 Maturity of benefits; retirement and survivors' annuities.

490.122 Administration of judges' retirement.

**490.021 ADMINISTRATION OF VARIOUS JUDGES RETIREMENT PLANS.**

The Minnesota state retirement system shall administer the judges retirement plans established by sections 490.025 to 490.12 in accordance with chapter 356A.

**History:** 1989 c 319 art 8 s 28

**490.122 ADMINISTRATION OF JUDGES' RETIREMENT.**

The policy-making, management, and administrative functions governing the operation of the judges' retirement fund and the administration of sections 490.121 to 490.132 are vested in the board of directors and executive director of the Minnesota state retirement system with such duties, authority, and responsibility as are provided in chapter 352. Except as otherwise specified, no provision of chapter 352 applies to the judges' retirement fund or any judge. Fiduciary activities of the uniform retirement and survivors' annuities for judges must be undertaken in a manner consistent with chapter 356A.

**History:** 1989 c 319 art 8 s 29

**490.124 MATURITY OF BENEFITS; RETIREMENT AND SURVIVORS' ANNUITIES.**

*[For text of subds 1 to 11, see M.S.1988]*

Subd. 12. **Refund.** (a) Any person who ceases to be a judge but who does not qualify for a retirement annuity or other benefit under section 490.121 shall be entitled to a refund in an amount equal to all the person's contributions to the judges' retirement fund plus interest computed to the first day of the month in which the refund is processed based on fiscal year balances at the rate of five percent per annum compounded annually.

(b) A refund of contributions under paragraph (a) terminates all service credits and all rights and benefits of the judge and the judge's survivors. A person who becomes a judge again after taking a refund under paragraph (a) may reinstate previously terminated service credits, rights, and benefits by repaying all refunds. A repayment must include interest at six percent per annum, compounded annually.

**History:** 1989 c 319 art 5 s 7