CHAPTER 46

DEPARTMENT OF COMMERCE; BANKING

46.041 Bank applications.

46.041 BANK APPLICATIONS.

[For text of subd 1, see M.S.1988]

Subd. 2. Notice of filing application; publication. Upon notice of acceptance of an application as complete in all respects for filing, the applicant shall within 30 days of the receipt of the form prescribed by the commissioner, publish a notice of the filing of the application, in a qualified newspaper published in the municipality in which the proposed bank is to be located, and if there is no such newspaper, then in a qualified newspaper likely to give notice in the municipality in which the bank is proposed to be located. The notice must be in the form prescribed by the commissioner and, in addition to the publication, the applicant shall mail a copy of the notice by certified mail to every bank located within three miles of the proposed location of the bank.

[For text of subds 3 to 5, see M.S.1988]

History: 1989 c 166 s 1