

CHAPTER 295

RAILROAD, EXPRESS, FREIGHT LINE, SLEEPING CAR, TELEPHONE, TELEGRAPH, TRUST COMPANIES

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295.01 DEFINITIONS.

Subdivision 1. **Words, terms, and phrases.** Unless the language or context clearly indicates that a different meaning is intended, the following words, terms, and phrases, for the purposes of this chapter, shall be given the meanings subjoined to them.

Subd. 2. [Repealed, 1979 c 303 art 7 s 15]

Subd. 3. [Repealed, 1979 c 303 art 7 s 15]

Subd. 4. **Express companies.** Every person, company, joint stock association, or corporation, wherever organized or incorporated, engaged in the business of conveying to, from, or through this state, or any part thereof, money, packages, gold, silver, plate, or other articles by express shall be deemed to be an express company.

Subd. 5. **Freight line company.** Any person, joint stock association, or corporation, wherever organized or incorporated, engaged in the business of operating cars or engaged in the business of furnishing or leasing cars, not otherwise listed for taxation in Minnesota, for the transportation of freight, whether such cars be owned by such company or any other person or company, over any railway or lines, in whole or in part, within this state, such line or lines not being owned, leased, or operated by such company, whether such cars be termed box, flat, coal, ore, tank, stock, gondola, furniture, or refrigerator car, or by some other name, shall be deemed a freight line company.

Subd. 6. **Gross earnings received from all sources from the operation of such freight car lines within the state.** The term "gross earnings received from all sources from the operation of such freight car lines within the state," as used in section 295.24, is hereby declared and shall be construed to mean all earnings on business beginning and ending within the state and a proportion, based upon the proportion of mileage over which such business is done, of earnings on all interstate business passing through, into, or out of the state.

Subd. 7. **Sleeping car company.** Every person, company, joint stock association, or corporation, wherever organized or incorporated, owning, operating, renting, or leasing to other companies sleeping cars, tourist cars, drawing room cars, or parlor cars which are used on railroads within this state and for which an extra fare is charged in addition to the railroad fare for transportation shall be deemed a sleeping car company.

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Subd. 8. Gross earnings derived from the ownership, operation, renting, or leasing of cars by such sleeping car company within this state. The term "gross earnings derived from the ownership, operation, renting, or leasing of cars by such sleeping car company within this state," as used in section 295.29, is hereby declared and construed to mean all earnings on business beginning and ending within the state and a proportion, based upon the proportion of mileage within the state to the entire mileage over which such business is done, of earnings on all interstate business passing through, into, or out of the state.

Subd. 9. Telegraph company. Every person, company, joint stock association, or corporation, wherever organized or incorporated, owning or operating any telegraph line within this state shall be deemed a telegraph company.

Subd. 10. Telephone company. The term "telephone company" as used in this chapter means any person, firm, association or corporation, excluding municipal telephone companies, owning or operating any telephone line or telephone exchange for hire wholly or partly within this state, including radio and other advancements in the art of telephony and sellers of telephone services, but excluding resellers and cellular radio. "Resellers of telephone services" as used in this chapter means any person, firm, association, or corporation that:

- (1) resells telecommunications services purchased from telephone companies as defined in this chapter;
- (2) does not own, operate, manage, or control transmission facilities that have the technological capability to provide telecommunication services; and
- (3) incurs costs equal to at least 50 percent of its gross revenues for the telephone services purchased from telephone companies that own, operate, manage, or control transmission facilities.

History: (2247, 2251, 2261, 2270, 2273, 2277, 2279, 2282) *RL s 1012, 1031; 1909 c 454 s 1; Ex1912 c 9 s 2; 1913 c 480 s 1,3; 1919 c 506 s 1,4; 1973 c 278 s 1; 1973 c 617 s 1,2; 1Sp1985 c 14 art 14 s 1; 1987 c 268 art 11 s 1*

- 295.02 [Repealed, 1979 c 303 art 7 s 15]
- 295.021 [Repealed, 1969 c 399 s 51]
- 295.03 [Repealed, 1979 c 303 art 7 s 15]
- 295.04 [Repealed, 1979 c 303 art 7 s 15]
- 295.05 [Repealed, 1979 c 303 art 7 s 15]
- 295.06 [Repealed, 1969 c 9 s 101; 1969 c 1147 s 22]
- 295.07 [Repealed, 1969 c 9 s 101; 1969 c 1147 s 22]
- 295.08 [Repealed, 1969 c 9 s 101; 1969 c 1147 s 22]
- 295.09 [Repealed, 1969 c 9 s 101; 1969 c 1147 s 22]
- 295.10 [Repealed, 1969 c 9 s 101; 1969 c 1147 s 22]
- 295.11 [Repealed, 1969 c 1147 s 22]
- 295.12 [Repealed, 1979 c 303 art 7 s 15]
- 295.13 [Repealed, 1979 c 303 art 7 s 15]
- 295.14 [Repealed, 1979 c 303 art 7 s 15]

EXPRESS COMPANIES

295.15 ANNUAL RETURN.

Every express company shall file a return with the commissioner of revenue, in such form as the commissioner shall prescribe, containing a true and just report of the gross earnings for and during the year ending December thirty-first preceding. Such return and payment of the tax due therewith shall be submitted on or before March first of each year. The provisions of chapter 294 and acts amendatory thereto, shall be applicable to such express companies and to the returns and the taxes submitted therewith by them.

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In addition to other facts required to be furnished on the form prescribed by the commissioner, the return shall contain the following facts:

(1) The entire receipts, including all sums earned or charged, whether actually received or not, for business done within this state, including its proportion of gross receipts for business done by such company within this state in connection with other companies;

(2) A statement of the amount actually paid by such express company for and during the year mentioned to the railroads within this state for the transportation of its freight within this state, showing the amount paid to each railroad company;

(3) The entire receipts of the company for business done, as defined in clause (1), after deducting the amounts paid for transportation of freight, as defined in clause (2).

History: (2262) *RL s 1013; 1913 c 454 s 1; 1969 c 1147 s 12; 1973 c 582 s 3; 1986 c 444*

295.16 [Repealed, 1969 c 1147 s 22]

295.17 [Repealed, 1969 c 1147 s 22]

295.18 [Repealed, 1969 c 1147 s 22]

295.19 [Repealed, 1969 c 1147 s 22]

295.20 [Repealed, 1969 c 1147 s 22]

295.21 GROSS EARNINGS ASSESSMENT.

Every express company as defined in section 295.01, subdivision 4, shall be assessed a tax equal to five percent of its gross earnings, as defined in section 295.15, clause (1), after deducting payments to railroads for the transportation of freight, as defined in section 295.15, clause (2), and the same shall become due and payable to the state of Minnesota as required under section 294.01 and acts amendatory thereto; and the payment of such sum at such time shall be in full and in lieu of all ad valorem taxes upon its property.

History: (2268) *RL s 1019; 1913 c 454 s 2; Ex1937 c 3 s 3; Ex1937 c 9 s 3; 1965 c 675 s 1; 1969 c 1147 s 13*

295.22 [Repealed, 1969 c 1147 s 22]

FREIGHT LINE COMPANIES

295.23 PROPERTY; SITUS; VALUE.

For the purpose of taxation, all cars used exclusively within the state or used partially within and without the state, are hereby declared to have situs in the state, the value of such property for the purpose of taxation to be determined as provided by section 295.24.

History: (2271) *1919 c 506 s 2*

295.24 FREIGHT LINE COMPANIES TO PAY SEVEN PERCENT ON GROSS EARNINGS.

Every freight line company shall pay, annually, a sum in the nature of a tax at seven percent upon the total gross earnings received from all sources by such freight line company within the state, which shall be in lieu of all ad valorem taxes upon all property of any freight line company so paying the same.

History: (2272) *1919 c 506 s 3; Ex1937 c 3 s 1; Ex1937 c 9 s 1*

295.25 STATEMENT TO BE FILED BY RAILROADS USING OR LEASING CARS OF FREIGHT LINE COMPANIES.

Every railroad company using or leasing the cars of any freight line company shall, upon making payment to such freight line company for the use or lease, after December

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31, 1925, of such cars, withhold so much thereof as shall represent the tax imposed on account thereof by section 295.24. On or before September first and March first, respectively, of each year, such railroad company shall make and file with the commissioner of revenue a statement, showing the amount of such payment for the next preceding six-month period, ending June 30th and December 31st, respectively, and of the amounts so withheld by it. If any railroad company shall fail to make such report, or shall fail to withhold the part of such payment hereby required to be withheld, it shall not be entitled to deduct from its gross earnings for purposes of taxation the amounts so paid by it to freight line companies.

History: (2274) 1919 c 506 s 5; 1925 c 329 s 1; Ex1937 c 3 s 1; Ex1937 c 9 s 1; 1969 c 1147 s 14; 1973 c 582 s 3

295.26 [Repealed, 1969 c 1147 s 22].

295.27 PENALTIES AND INTEREST.

If any such railroad company shall fail to pay such tax when due, the penalties and interest prescribed by chapter 294 and acts amendatory thereto, in respect of taxes not paid when due shall be added to such unpaid tax. All provisions of law for enforcing payment of gross earnings taxes shall be applicable to the taxes of freight line companies. Any freight line company against which a tax is assessed under the provisions of sections 295.23 to 295.27 may appear and defend in any action brought for the collection of such tax. All taxes collected under the provisions of sections 295.23 to 295.27 shall be credited to the general fund.

History: (2276) 1919 c 506 s 7; 1925 c 329 s 3; 1969 c 399 s 49; 1969 c 1147 s 15

SLEEPING CAR COMPANIES

295.29 ANNUAL RETURN.

Every sleeping car company as defined in section 295.01, subdivision 7, shall file a return with the commissioner of revenue, in such form as the commissioner may prescribe, containing a true and just report of the gross earnings from owning, operating, renting, or leasing such cars for and during the year ending December 31st preceding. Such return and payment of the tax due therewith shall be submitted on or before March first of each year. Upon such gross earnings such sleeping car company shall pay, in lieu of all ad valorem taxes upon all taxable property of the company within this state, a tax equal to six percent of the gross earnings derived from the owning, operating, renting, or leasing of such sleeping cars, tourist cars, drawing room cars or parlor cars. The provisions of chapter 294 and acts amendatory thereto, shall be applicable to such sleeping car companies and to the returns and taxes submitted therewith by them.

History: (2278) 1913 c 480 s 2; Ex1937 c 3 s 2; Ex1937 c 9 s 2; 1969 c 1147 s 16; 1973 c 582 s 3; 1986 c 444

295.30 CERTAIN LAWS MADE APPLICABLE.

All acts and parts of acts, not inconsistent herewith, regulating the payment, collection, time of payment, enforcement, or reports involving the amount of taxes upon the gross earnings of sleeping car companies within this state or providing penalties for the nonpayment of such taxes are hereby made applicable to sections 295.29 and 295.31 so far as may be.

History: (2280) 1913 c 480 s 4

295.31 COLLECTION BY CIVIL ACTION.

Upon failure to pay the amount of such taxes legally due, upon the respective dates hereinbefore set forth, collection thereof may be enforced in addition to existing remedies, in a civil action brought in the name of the state of Minnesota in the district court of any county.

History: (2281) 1913 c 480 s 5

TELEGRAPH COMPANIES

295.32 GROSS EARNINGS TAX; ANNUAL RETURN.

Every telegraph company as defined in section 295.01, subdivision 9, shall file a return with the commissioner of revenue, in such form as the commissioner shall prescribe, containing a true and just report of its gross earnings derived from business within the state during the preceding calendar year, and make payment of the tax based upon the following percentages of such gross earnings:

for calendar years beginning before December 31, 1989, six percent,

for calendar year 1990, four percent,

for calendar year 1991, two percent, and

for calendar years beginning after December 31, 1991, exempt.

Such return and payment of the tax due therewith shall be submitted on or before March first of each year, and shall be in lieu of all ad valorem taxes upon the property of such company within the state for the year during which such gross earnings accrued. The provisions of chapter 294 and acts amendatory thereto, shall be applicable to such telegraph companies and to the returns and to the taxes submitted therewith by them.

History: (2282-1) *Ex1937 c 4 s 1; 1945 c 222 s 1; 1969 c 1147 s 17; 1973 c 582 s 3; 1986 c 444; 1987 c 268 art 11 s 2; 1988 c 719 art 19 s 14*

NOTE: This section is repealed by Laws 1987, chapter 268, article 11, section 11, clause (b) effective beginning calendar year 1992. See Laws 1987, chapter 268, article 11, section 12.

295.33 ENFORCEMENT; RULES.

The commissioner of revenue shall enforce section 295.32 and shall have the power to make all necessary rules and to acquire all necessary information therefor.

History: (2282-3) *Ex1937 c 4 s 3; 1973 c 582 s 3; 1985 c 248 s 70*

NOTE: This section is repealed by Laws 1987, chapter 268, article 11, section 11, clause (b) effective beginning calendar year 1992. See Laws 1987, chapter 268, article 11, section 12.

TELEPHONE COMPANIES

295.34 GROSS EARNINGS TAX.

Subdivision 1. Except as provided in subdivision 2, every telephone company shall file a return with the commissioner of revenue on or before April 15 of each year, and submit payment therewith, of the following percentages of its gross earnings, including long distance access charges, of the preceding calendar year derived from business within this state:

(a) for gross earnings from service to rural subscribers and from exchange business of all cities of the fourth class and statutory cities having a population of 10,000 or less

for calendar years beginning before December 31, 1988, four percent,

for calendar year 1989, three percent, provided that the estimated tax payments made on March 15 and June 15, 1989, pursuant to section 295.365, must be made as if the tax were imposed at a rate of four percent,

for calendar year 1990, 1.5 percent,

for calendar year 1991, one percent, and

for calendar years beginning after December 31, 1991, exempt; and

(b) for gross earnings derived from all other business

for calendar years beginning before December 31, 1988, seven percent,

for calendar year 1989, 5.5 percent, provided that the estimated tax payments made on March 15 and June 15, 1989, pursuant to section 295.365, must be made as if the tax were imposed at a rate of seven percent,

for calendar year 1990, three percent,

for calendar year 1991, 2.5 percent, and

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for calendar years beginning after December 31, 1991, exempt.

A tax shall not be imposed on the gross earnings of a telephone company from business originating or terminating outside of Minnesota, except that the gross earnings tax is imposed on all long distance access charges allocated to interstate service received in payment from a telephone company before December 31, 1989.

The tax imposed is in lieu of all other taxes, except the taxes imposed by chapter 290, property taxes assessed beginning in 1989, payable in 1990, and sales and use taxes imposed as a result of chapter 297A. All money paid by a company for connecting fees and switching charges to any other company shall be reported as earnings by the company to which they are paid. For the purposes of this section, the population of any statutory city shall be considered as that stated in the latest federal census.

(c) For the period January 1, 1984 through December 31, 1986, all money paid by a company for connecting fees and switching charges, including carriers access charges except that portion paid for directory assistance and billing and collection services, to any other company must be reported as earnings by the company to which they are paid, but are not deemed to be earnings of the collecting and paying company.

Subd. 2. All telephone companies whose gross earnings from operations during any calendar year whether derived from fixed assessments or any other source, and exclusive of connecting fees and switching charges paid to others, are \$1,000 or less, shall pay to the commissioner of revenue a tax of 30 cents per telephone for each telephone connected to the system during such calendar year whether the same is in actual use or not. Every taxpayer subject to this subdivision shall on or before April 15 of each year file a verified report in duplicate copy with the commissioner of revenue in such form as may be prescribed, showing the number of telephones connected to the system whether in use or not, and such other information as the commissioner may deem necessary to a proper determination of the tax herein imposed. In all other respects the taxpayers subject to these provisions shall be governed by all other provisions of law in force and applicable to the gross earnings tax of telephone companies.

Subd. 3. The provisions of chapter 294 and acts amendatory thereto, shall be applicable to such telephone companies and to the returns and to the taxes submitted therewith by them.

History: (2286) *RL s 1035; 1921 c 348 s 1; 1921 c 421 s 1; Ex1937 c 7 s 1; Ex1937 c 10 s 1; 1945 c 239 s 1; 1949 c 542 s 1; 1951 c 316 s 1; 1967 c 821 s 6,7; 1969 c 1147 s 18; 1973 c 123 art 5 s 7; 1973 c 582 s 3; 1Sp1981 c 4 art 1 s 153; 1Sp1985 c 14 art 14 s 2; 1987 c 268 art 11 s 3; 1987 c 384 art 2 s 71; art 3 s 12; 1988 c 719 art 2 s 50*

NOTE: This section is repealed by Laws 1987, chapter 268, article 11, section 11, clause (b) effective beginning calendar year 1992. See Laws 1987, chapter 268, article 11, section 12.

295.35 [Repealed, 1969 c 1147 s 22]

295.36 TAX A LIEN.

Such tax shall be a lien upon, all and singular, the property, estate, and effects of any such telephone company, and shall take precedence of all demands and judgments against it.

History: (2288) *RL s 1037*

NOTE: This section is repealed by Laws 1987, chapter 268, article 11, section 11, clause (b) effective beginning calendar year 1992. See Laws 1987, chapter 268, article 11, section 12.

295.361 [Repealed, 1969 c 399 s 51]

295.365 DECLARATIONS OF ESTIMATED GROSS EARNINGS TAX BY TELEGRAPH AND TELEPHONE COMPANIES.

Subdivision 1. **Payments.** Every telegraph company subject to taxation pursuant to section 295.32 and every telephone company subject to taxation pursuant to section 295.34, shall make a declaration of estimated gross earnings tax for the calendar year if the gross earnings tax can reasonably be expected to be in excess of \$1,000. The

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declaration of estimated tax shall be filed on or before March 15. The amount of estimated tax with respect to which a declaration is required shall be paid in four equal installments on or before the 15th day of March, June, September, and December. For calendar year 1989 only, the March 15 and June 15 installments for telephone companies shall be made as provided in section 295.34, subdivision 1. The remaining two installments for calendar year 1989 shall be calculated by subtracting the sum of the March 15 and June 15 installments from the estimated tax for the year and dividing the difference by two. An amendment of a declaration may be filed in any interval between installment dates prescribed above but only one amendment may be filed in each such interval.

Subd. 2. Amendment of declarations. (a) If any amendment of a declaration is filed, the amount of each remaining installment shall be the amount which would have been payable if the new estimate had been made when the first estimate for the calendar year was made, increased or decreased, as the case may be, by the amount computed by dividing

(1) the difference between (A) the amount of estimated tax required to be paid before the date on which the amendment was made; and (B) the amount of estimated tax which would have been required to be paid before such date if the new estimate had been made when the first estimate was made, by

(2) the number of installments remaining to be paid on or after the date on which the amendment is made.

(b) Notwithstanding paragraph (a), if an amendment of a declaration is filed for calendar year 1989 prior to payment of the June 15 installment, the amount of the June 15 installment shall be 31.5 percent of the estimated tax for the calendar year plus the difference between 31.5 percent of the reestimated tax for the calendar year and the March 15 installment.

Subd. 3. Extensions. The commissioner of revenue may grant a reasonable extension of time for filing any declaration but such extension shall not be for more than six months.

History: *1Sp1981 c 3 s 9; 1983 c 222 s 29; 1987 c 268 art 11 s 4*

NOTE: This section is repealed by Laws 1987, chapter 268, article 11, section 11, clause (b) effective beginning calendar year 1992. See Laws 1987, chapter 268, article 11, section 12.

295.366 FAILURE BY TELEGRAPH OR TELEPHONE COMPANY TO PAY ESTIMATED GROSS EARNINGS TAX

Subdivision 1. Addition to the tax. In case of any underpayment of estimated tax by a telegraph or telephone company, except as provided in subdivision 4, there shall be added to the tax for the taxable year an amount determined at the rate specified in section 270.75 upon the amount of the underpayment (determined under subdivision 2) for the period of the underpayment (determined under subdivision 3). For taxable years beginning after December 31, 1982, the amount in lieu of interest for that taxable year shall be the amount determined in section 270.75 for January 1 on which begins the taxable year or precedes the beginning of the taxable year.

Subd. 2. Amount of underpayment. For purposes of subdivision 1, the amount of the underpayment shall be the excess of

(1) the amount of the installment, over

(2) the amount, if any, of the installment paid on or before the last date prescribed for payment.

Subd. 3. Period of underpayment. The period of the underpayment shall run from the date the installment was required to be paid to whichever of the following dates is the earlier

(1) The 15th day of the third month following the close of the taxable year.

(2) With respect to any portion of the underpayment, the date on which such portion is paid. For purposes of this paragraph, a payment of estimated tax on any installment date shall be considered a payment of any previous underpayment only to

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the extent such payment exceeds the amount of the installment determined under subdivision 2, clause (1) for such installment date.

Subd. 4. **Exception.** Notwithstanding the provisions of the preceding subdivisions, the addition to the tax with respect to any underpayment of any installment shall not be imposed if the total amount of all payments of estimated tax made on or before the last date prescribed for the payment of such installment equals or exceeds the amount which would have been required to be paid on or before such date if the estimated tax were whichever of the following is the lesser

- (1) The tax shown on the return of the corporation for the preceding taxable year.
- (2) Eighty percent of the actual liability for the calendar year.

Subd. 5. **1989 exception.** Notwithstanding subdivision 4, for calendar year 1989 only, the addition to the tax with respect to any underpayment of the March 15 or June 15 payment is imposed if the total amount of the payments of estimated tax made on or before June 15 does not equal or exceed the amount which would have been required to be paid on or before that date if the estimated tax for the first six months of 1989 were the lesser of:

- (1) 50 percent of the tax shown on the return of the corporation for the preceding year; or
- (2) 60 percent of the actual liability for the calendar year.

The addition to tax under this subdivision shall reduce any addition to tax imposed under subdivision 4 but not to less than zero.

History: *1Sp1981 c 3 s 10; 1983 c 222 s 30; 1987 c 268 art 11 s 5*

NOTE: This section is repealed by Laws 1987, chapter 268, article 11, section 11, clause (b) effective beginning calendar year 1992. See Laws 1987, chapter 268, article 11, section 12.

TRUST COMPANIES

295.37 TRUST COMPANIES TO PAY GROSS EARNINGS TAX.

On or before March first, of each year, every trust company organized under the laws of this state shall pay into the treasury of the county where its principal place of business is located six percent of its gross earnings for the preceding calendar year, which amount shall be in lieu of all ad valorem taxes upon the capital stock and the personal property of such trust company; provided, however, that if any such company shall receive deposits subject to check other than trust deposits, then such company shall be assessed in the same manner as incorporated banks are assessed, and shall pay taxes in the same manner as such banks.

History: *(2289) 1913 c 529 s 1; Ex1937 c 3 s 4; Ex1937 c 9 s 4*

295.38 [Repealed, 1973 c 650 art 27 s 1]

295.39 REPORTS FILED BY TRUST COMPANIES WITH COUNTY TREASURER.

It shall be the duty of every trust company which is required to pay a tax of six percent of its gross earnings in lieu of taxes and assessments upon its capital stock and personal property pursuant to the provisions of section 295.37, on or before the first day of February, in each year, to make and file with the county treasurer of the county in which the trust has its principal place of business a report covering the preceding calendar year, verified by the oath of an officer of such company, setting forth correctly the full amount of the gross earnings of such company during the preceding calendar year, and such other and further information as the county treasurer may require.

History: *(2290-1) 1925 c 251 s 1; Ex1937 c 3 s 4; Ex1937 c 9 s 4; 1973 c 582 s 3; 1987 c 268 art 11 s 6*

295.40 TAX DETERMINED.

Upon receipt of such report the county treasurer shall determine therefrom and from such other information as the treasurer may possess or obtain the amount of tax due from such company; and, on or before the 15th day of February, the county treasurer shall certify the amount of the taxes found and determined to be due from such company.

History: (2290-2) 1925 c 251 s 2; 1973 c 582 s 3; 1986 c 444; 1987 c 268 art 11 s 7

295.41 FAILURE TO REPORT; PENALTY.

If any company subject to sections 295.39 to 295.43 shall fail to make the report provided for in section 295.39, at the time and in the manner therein provided, there shall be added to the tax found and determined by the county treasurer to be due from such company a penalty equal to ten percent of the tax imposed, which shall be treated as a part thereof.

History: (2290-3) 1925 c 251 s 3; 1973 c 582 s 3; 1987 c 268 art 11 s 8

295.42 NONPAYMENT OF TAX; PENALTY.

In case the tax is not paid on or before the first day of March of the year when due and payable a penalty of ten percent thereof shall immediately accrue and be charged upon all such taxes.

History: (2290-4) 1925 c 251 s 4

295.43 LIEN OF TAX.

Gross earnings taxes imposed under and pursuant to the provisions of section 295.37, which become delinquent, shall be a lien upon all of the property of the company owning the same, and shall be collected at the same time and in the same manner that delinquent property taxes are collected.

History: (2290-5) 1925 c 251 s 5; 1987 c 268 art 11 s 9

295.44 HYDROPOWER FACILITIES; EXEMPTION; TAXATION IN LIEU OF PROPERTY TAXATION.

Subdivision 1. **Exemption.** Notwithstanding the provisions of sections 272.01, subdivision 2, 272.02, subdivision 5, and 273.19, subdivision 1, real or personal property used or to be used primarily for the production of hydroelectric or hydromechanical power on a site owned by the state or a local governmental unit and developed and operated pursuant to section 105.482, subdivisions 1, 8 and 9 may be exempt from property taxation for all years during which the site is developed and operated under the terms of a lease or agreement authorized by section 105.482, subdivisions 1, 8, and 9.

Subd. 2. [Repealed, 1984 c 502 art 3 s 36]

Subd. 3. [Repealed, 1984 c 502 art 3 s 36]

Subd. 4. [Repealed, 1984 c 502 art 3 s 36]

History: 1982 c 523 art 27 s 5; 1984 c 502 art 3 s 24