

CHAPTER 453

MUNICIPAL ELECTRIC POWER

453.53 Municipal power agencies;
incorporation.

453.53 MUNICIPAL POWER AGENCIES; INCORPORATION.

[For text of subds 1 and 2, see M.S.1986]

Subd. 3. The initial board of directors of the municipal power agency, unless otherwise provided by the agency agreement, shall be elected prior to the filing of the agreement by a majority vote of the persons acting as representatives of the member cities, from among their members. After commencement of existence, the first meeting of the board of directors shall be held at the call of the directors, after notice, for the purpose of adopting the initial bylaws, electing officers, and for any other business that comes before the meeting.

[For text of subds 4 to 10, see M.S.1986]

History: 1987 c 384 art 1 s 38