

CHAPTER 278

REAL ESTATE TAXES; OBJECTIONS, DEFENSES

278.05 Trial of issues.

278.06 Other statutes to apply.

278.05 TRIAL OF ISSUES.*[For text of subs 1 to 3, see M.S.1986]*

Subd. 4. **Sales ratio studies as evidence.** The sales ratio studies published by the department of revenue, or any part of the studies, or any copy of the studies or records accumulated to prepare the studies which is prepared by the commissioner of revenue for use in determining school aids shall be admissible in evidence as a public record without the laying of a foundation if the sales prices used in the study are adjusted for the terms of the sale to reflect market value and are adjusted to reflect the difference in the date of sale compared to the assessment date. Additional evidence relevant to the sales ratio study is also admissible. No sales ratio study received into evidence shall be conclusive or binding on the court and evidence of its reliability or unreliability may be introduced by any party including, but not limited to, evidence of inadequate adjustment of sale prices for terms of financing, inadequate adjustment of sales prices to reflect the difference in the date of sale compared to the assessment date, and inadequate sample size.

No reduction in value on the grounds of discrimination shall be granted on the basis of a sales ratio study published by the department of revenue unless

- (a) the sales prices are adjusted for the terms of the sale to reflect market value,
- (b) the sales prices are adjusted to reflect the difference in the date of sale compared to the assessment date, and
- (c) there is an adequate sample size.

*[For text of subd 5, see M.S.1986]***History:** 1987 c 268 art 7 s 47**278.06 OTHER STATUTES TO APPLY.**

Sections 279.18, 279.19, 279.21, 279.23, and 279.25 shall apply in so far as they are applicable thereto, except as herein otherwise provided. References in those sections to "answers" shall be understood as referring to petitions, and references to the "delinquent list" or "list" as referring to the tax list filed with the county treasurer.

History: 1987 c 384 art 2 s 70