

CHAPTER 137

UNIVERSITY OF MINNESOTA

137.025 Appropriations; payment.

137.31 Procurement from small businesses.

137.025 APPROPRIATIONS; PAYMENT.

Subdivision 1. The commissioner of finance shall pay no money to the University of Minnesota pursuant to a direct appropriation, other than an appropriation for buildings, until the university first certifies to the commissioner of finance that its aggregate balances in the temporary investment pool, cash, or separate investments, resulting from all state maintenance and special appropriations do not exceed \$7,000,000, or any other amount specified in the act making the appropriation, plus one-third of all tuition and fee payments from the previous fiscal year. Upon this certification, 1/12 of the annual appropriation to the university shall be paid at the beginning of each month. Additional payments shall be made by the commissioner of finance whenever the state appropriations and tuition aggregate balances in the temporary investment pool, cash, or separate investments are reduced below the indicated levels.

[For text of subds 2 and 3, see M.S.1986]

History: 1987 c 401 s 29

137.31 PROCUREMENT FROM SMALL BUSINESSES.

[For text of subds 1 and 2, see M.S.1986]

Subd. 3. **Set aside for disadvantaged.** At least 15 percent of the value of the procurement contracts designated for the set-aside program shall be awarded, if possible, to small businesses owned and operated by socially or economically disadvantaged persons, as defined by section 645.445. If small businesses owned and operated by socially or economically disadvantaged persons are unable to perform at least 15 percent of the value of the set-aside contracts, the university may award the balance of the designated set-aside procurement contracts to other small businesses.

[For text of subds 4 to 6, see M.S.1986]

History: 1987 c 401 s 30