

CHAPTER 72A

REGULATION OF TRADE PRACTICES

72A.20 Methods, acts and practices which are defined
as unfair or deceptive.

**72A.20 METHODS, ACTS AND PRACTICES WHICH ARE DEFINED AS
UNFAIR OR DECEPTIVE.**

[For text of subds 1 to 16, see M.S.1984]

Subd. 17. **Return of premiums upon death of insured.** Refusing, upon surrender of an individual policy, to refund to the estate of the insured all unearned premiums paid on the policy covering the insured as of the time of the insured's death if the unearned premium is for a period of more than one month.

The insurer may deduct from the premium any previously accrued claim for loss or damage under the policy.

For the purposes of this section, a premium is unearned during the period of time the insurer has not been exposed to any risk of loss.

History: *1Sp1985 c 10 s 71*