

CHAPTER 473F

METROPOLITAN REVENUE DISTRIBUTION

473F.02 Definitions.

473F.02 DEFINITIONS.

[For text of subds 1 and 2, see M.S.1984]

Subd. 3. "Commercial-industrial property" means the following categories of property, as defined in section 273.13, excluding that portion of such property (1) which may, by law, constitute the tax base for a tax increment pledged pursuant to section 462.585 or 474.10, certification of which was requested prior to August 1, 1979, to the extent and while such tax increment is so pledged; (2) which may, by law, constitute the tax base for tax revenues set aside and paid over for credit to a sinking fund pursuant to direction of the city council in accordance with Laws 1963, chapter 881, as amended, to the extent that such revenues are so treated in any year; or (3) which is exempt from taxation pursuant to section 272.02:

(a) That portion of class 3 property defined in Minnesota Statutes 1971, section 273.13, consisting of stocks of merchandise and furniture and fixtures used therewith; manufacturers' materials and manufactured articles; and tools, implements and machinery, whether fixtures or otherwise.

(b) That portion of class 4 property defined in Minnesota Statutes 1971, section 273.13, which is either used or zoned for use for any commercial or industrial purpose, except for such property which is, or, in the case of property under construction, will when completed be used exclusively for residential occupancy and the provision of services to residential occupants thereof. Property shall be considered as used exclusively for residential occupancy only if each of not less than 80 percent of its occupied residential units is, or, in the case of property under construction, will when completed be occupied under an oral or written agreement for occupancy over a continuous period of not less than 30 days.

If the classification of property prescribed by section 273.13 is modified by legislative amendment, the references in this subdivision shall be to such successor class or classes of property, or portions thereof, as embrace the kinds of property designated in this subdivision.

Subd. 4. "Residential property" means the following categories of property, as defined in section 273.13, excluding that portion of such property exempt from taxation pursuant to section 272.02:

(a) Class 1a, 1b, 2a, 4a, 5a, 5b, 7a, 7b, 7c, and 7d property

(b) And that portion of class 3a, 3b, and 10 property used exclusively for residential occupancy.

[For text of subds 5 to 16, see M.S.1984]

Subd. 17. "Public grants" means (1) the sum of all money received by a municipality pursuant to sections 273.13, subdivisions 3 and 15(4), 290.361, subdivision 4, 297.13; and (2) one-tenth of all other money received by a municipality from the federal and state governments, and their agencies and political subdivisions, under programs of intergovernmental aids and grants distributed by formula or upon application. The state auditor shall certify the public grants of each municipality for

each year to the commissioner of finance not later than September 1 of the subsequent year.

[For text of subds 18 to 22, see M.S.1984]

History: 1985 c 305 art 12 s 3; 1Sp1985 c 14 art 4 s 92,93