CHAPTER 559 ADVERSE CLAIMS TO REAL ESTATE

559.21 Termination of contract of sale; notice, service and return, costs, reinstatement.

559.21 TERMINATION OF CONTRACT OF SALE; NOTICE, SERVICE AND RETURN, COSTS, REINSTATEMENT.

[For text of subds 1 to 5, see M.S.1982]

- Subd. 6. Temporary minimum notice. Notwithstanding the provisions of any other law to the contrary, no contract for conveyance of homestead property, as defined in section 583.02, shall terminate until 60 days after service of notice if the notice is served after May 24, 1983, and prior to May 1, 1984 or 90 days after service of notice if the contract was entered into after May 1, 1980 and the contract vendee has paid 25 percent or more of the purchase price. The notice shall specify this 60- or 90-day period. This section does not apply to earnest money contracts, purchase agreements or exercised options.
- Subd. 7. Cancellation of land sale. The state of Minnesota shall cancel any sale of land made by the state under an installment contract upon default therein only in accord with the provisions of this section.

History: 1983 c 215 s 2; 1983 c 342 art 15 s 38

NOTE: Subdivision 6 is repealed by Laws 1983, chapter 215, section 16, effective July 1, 1984.