

CHAPTER 352C

ELECTIVE STATE OFFICERS RETIREMENT

352C.07 Repealed.
352C.09 Contributions.

352C.07 [Repealed, 1983 c 342 art 1 s 44]

352C.09 CONTRIBUTIONS.

[For text of subd 1, see M.S.1982]

Subd. 2. (1) Any person who has made contributions pursuant to subdivision 1 who is no longer a constitutional officer or commissioner is entitled to receive upon application to the director a refund of all contributions credited to his or her account with interest at the rate of 3-1/2 percent per annum compounded annually after the third year of service.

(2) The refund of contributions as provided in clause (1) above terminates all rights of a former constitutional officer or commissioner or his or her survivors under the provisions of this chapter. Should the former constitutional officer or commissioner again hold such office after having taken a refund as provided above, he or she shall be considered a new member and may reinstate the rights and credit for service forfeited provided he or she repays all refunds previously taken plus interest at six percent per annum compounded annually.

(3) No person shall be required to apply for or accept a refund.

History: 1983 c 286 s 5