

CHAPTER 234

STORAGE OF GRAIN ON FARMS

234.02 Repealed.

234.27 Uniform commercial code to apply.

234.02 [Repealed, 1981 c 261 s 22]

234.27 UNIFORM COMMERCIAL CODE TO APPLY.

All the provisions of article 7 of the uniform commercial code, relative to the negotiation, transfer, sale, or endorsement of warehouse receipts, shall, so far as possible, apply to the negotiation, transfer, sale, or endorsement of the certificates provided for herein.

For the purpose of application of the uniform commercial code:

(a) A certificate authorized by the department which evidences the storing of grain under the provisions of this chapter is a document of title as defined in section 336.1-201, clause (15); and

(b) A person who has title to and possession of any grain stored under the provisions of this chapter is a warehouseman as defined in section 336.7-102, clause (1)(h).

History: 1981 c 261 s 17