MINNESOTA STATUTES 1981 SUPPLEMENT

115.34 WATER POLLUTION CONTROL; SANITARY DISTRICTS

CHAPTER 115

WATER POLLUTION CONTROL; SANITARY DISTRICTS

115.16 Repealed.

115.34 Borrowing powers; bonds.

115.15 Subdivision 1. [Repealed, 1Sp1981 c 4 art 1 s 188] Subd. 2. [Repealed, 1969 c 9 s 20; 1Sp 1981 c 4 art 1 s 188]

Subd. 3. [Repealed, 1Sp1981 c 4 art 1 s 188]

Subd. 4. [Repealed, 1Sp1981 c 4 art 1 s 188]

Subd. 5. [Repealed, 1Sp1981 c 4 art 1 s 188]

115.16 [Repealed, 1Sp1981 c 4 art 1 s 188]

115.34 BORROWING POWERS; BONDS.

Subdivision 1. The board may authorize the borrowing of money for any district purpose and provide for the repayment thereof, subject to chapter 475. The taxes initially levied by any district in accordance with section 475.61 for the payment of its bonds, upon property within each municipality included in the district, shall be included in computing the limitations upon the levy of such municipality under section 275.11. If the tax required by section 475.61 to be levied for any year of the term of a bond issue upon property within any municipality included in the district would, when added to the taxes levied by such municipality for all purposes in the year preceding such issue, exceed the limitations prescribed in section 275.11, the bonds shall not be issued without the consent by resolution of the governing body of such municipality.

[For text of subd 2, see M.S.1980]

History: 1Sp1981 c 4 art 1 s 72