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546.27 TRIALS

the salary of any judge shall be paid unless the voucher therefor be accompanied by a certificate of the judge that he has fully complied with the requirements of this section.

Subd. 2. The board on judicial standards shall annually review the compliance of each district, county, municipal, or probate judge with the provisions of subdivision 1. The board shall notify the state court administrator of each judge not in compliance. If the board finds that a judge has compelling reasons for noncompliance, it may decide not to issue the notice. Upon notification that a judge is not in compliance, the commissioner of finance shall not pay the judge his salary. The board may cancel a notice of noncompliance upon finding that a judge has returned his status to compliance, but in no event shall a judge be paid his salary for the period in which the notification of noncompliance was in effect.

[1979 c 333 s 105]

CHAPTER 548. JUDGMENTS

Sec. 548.15 Discharge of record.

548.15 Discharge of record.

Upon the satisfaction of a judgment, whether wholly or in part, or as to all or any of several defendants, the clerk shall enter such satisfaction in the judgment book, and note the same, with the date thereof, on the docket. If the docketing be upon a transcript from another county, the entry on the docket shall be sufficient. A judgment shall be deemed satisfied when there is filed with the clerk:

(1) An execution satisfied, to the extent stated in the sheriff's return thereon;

(2) A certificate of satisfaction signed and acknowledged by the judgment creditor;

(3) A like certificate signed and acknowledged by the attorney of such creditor, unless his authority as such has previously been revoked and an entry of such revocation made upon the register; but the authority of an attorney to satisfy a judgment shall cease at the end of six years from its entry;

(4) An order of the court, made on motion, requiring the execution of a certificate of satisfaction, or directing satisfaction to be entered without it;

(5) Where a judgment is docketed on transcript, a copy of either of the foregoing documents, certified by the clerk of the court in which the judgment was originally entered and in which the originals were filed.

A satisfaction made in the name of a partnership shall be valid if executed by a member thereof while the partnership continues. The judgment creditor, or his attorney while his authority continues, may also satisfy a judgment of record by a brief entry on the register, signed by him and dated and witnessed by the clerk, who shall thereupon note such satisfaction on the margin of the docket. When a judgment is satisfied otherwise than by return of execution, the judgment creditor or his attorney shall give a certificate thereof.

[1979 c 12 s 2]

CHAPTER 549. COSTS, DISBURSEMENTS

Sec. 549.09

.09 Interest on verdicts and judgments.

549.09 Interest on verdicts and judgments.

Subdivision 1. When the judgment is for the recovery of money, including a judgment for the recovery of taxes, interest from the time of the verdict or report until judgment is finally entered shall be computed by the clerk as provided in this section and added to the judgment. The interest shall be computed as simple interest per annum. The rate of interest shall be based on the weighted average discount yield of competitive

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EXECUTIONS, REDEMPTION, EXEMPTIONS 550.36

bids accepted at auction of one year United States treasury bills as provided in this section.

On or before the 20th day of December of each year the state court administrator shall determine the rate from the most recent releases of the board of governors of the federal reserve system stating the current average annual yield for the preceding ten weeks on United States treasury bills with one year maturities. This yield, rounded to the nearest one percent, shall be the annual interest rate during the succeeding calendar year; provided, however, that in no event shall the rate of interest be less than eight percent per annum. The state court administrator shall communicate the interest rate to the clerks of court for their use in computing the interest on verdicts.

Subd. 2. During each calendar year, interest shall accrue on the unpaid balance of the judgment from the time that it is entered until it is paid, at the annual rate provided in subdivision 1.

[1979 c 105 s 1]

CHAPTER 550. EXECUTIONS, REDEMPTION, EXEMPTIONS

Sec. 550.36 Stay of execution on money judgment.

550.36 Stay of execution on money judgment.

Execution of a judgment for the payment of money only shall be stayed for six months if, within ten days after the entry thereof, the judgment debtor shall file with the clerk a bond, running to the judgment creditor, his personal representatives and assigns, in double the amount of the judgment, to be approved by the court, and conditioned for the payment of the judgment, with interest during the time for which the stay is granted. Interest shall be computed in the same manner and at the same rate provided for interest on verdicts in section 549.09. Within two days thereafter notice that such bond has been filed, with a copy of the same, shall be served on the judgment creditor, if he be a resident of the county, or upon his agent or attorney, if he have one, and the judgment creditor may except to the sufficiency of the bond; and, upon his application upon notice or order to show cause, the court, if it find the bond insufficient, may order execution to issue notwithstanding the same, unless the judgment debtor give such further bond as it shall deem sufficient. If the condition of any such bond be not performed, the execution shall issue for the amount of the judgment, with interest and costs, against the judgment debtor and the sureties. When an execution issues against sureties the officer shall certify in his return what amount, if any, was collected from them and the date thereof. If a stay be granted after execution issued, any levy made thereon shall be released and the execution shall be returned and the reason noted by the officer.

[1979 c 105 s 2; 1979 c 289 s 5]

CHAPTER 565. CLAIM AND DELIVERY

Sec.		Sec.	
565.01	Repealed.	565.21	Possession of personal property.
565.02	Repealed.	565.22	Definitions.
565.03 565.04	Repealed.	565.23	Recovery of possession after notice and hearing.
565.05	Repealed. Repealed.	565.24	Recovery of possession prior to notice and
565.06	Repealed.	565.24	hearing.
565.07	Repealed.	565.25	Bonding requirements.
565.08	Repealed.	565.26	Order for seizure of property.
565.09	Repealed.	565.27	Sufficiency of surety.
565.10	Repealed.	565.28	Fees to sheriff.
565.11	Repealed.	565.29	Advancement on calendar.

565.01	[Repealed, 1979 c 18 s 12]
565.02	[Repealed, 1979 c 18 s 12]
565.03	[Repealed, 1979 c 18 s 12]
565.04	[Repealed, 1979 c 18 s 12]
565.05	[Repealed, 1979 c 18 s 12]
565.06	[Repealed, 1979 c 18 s 12]

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