

MINNESOTA STATUTES 1977 SUPPLEMENT

473.641 METROPOLITAN GOVERNMENT

the addition of structures and facilities for use of or lease to others by the corporation.

[For text of subd 3, see M.S.1976]

[1977 c 417 s 12]

473.652 Construction work.

Subdivision 1. The provisions of section 471.345, subject to the provisions of subdivision 2, shall apply to all construction work and every purchase of equipment, supplies, or materials necessary in carrying out the provisions of sections 473.601 to 473.679.

Subd. 2. If the executive director of the corporation with the written concurrence of the chairman or vice-chairman declares that an emergency exists requiring immediate purchase of material or supplies or the making of emergency repairs at a cost of no more than \$5,000, or if two-thirds of the members of the corporation declare that an emergency exists requiring immediate purchase of materials or supplies or the making of emergency repairs at a cost in excess of \$5,000, the corporation shall not be required to advertise for bids. The materials or supplies may be purchased in the open market at the lowest price obtainable, or the emergency repairs may be contracted for or performed without securing formal competitive bids.

[1977 c 417 s 13]

CHAPTER 474. MUNICIPAL INDUSTRIAL DEVELOPMENT ACT

Sec.

474.01 Citation; policies, purposes and findings;
participation by municipalities.

474.01 Citation; policies, purposes and findings; participation by municipalities.

[For text of subds 1 to 6, see M.S.1976]

Subd. 7. Any municipality or redevelopment agency contemplating the exercise of the powers granted by this chapter may apply to the commissioner of economic development for information, advice, and assistance. The commissioner is authorized to handle such preliminary information in a confidential manner, to the extent requested by the municipality.

Subd. 7a. No municipality shall undertake any project authorized by this chapter until the commissioner of securities has approved the project, on the basis of preliminary information which the commissioner may require, as tending to further the purposes and policies of this chapter. Approval shall not be deemed to be an approval by the commissioner of securities or the state of the feasibility of the project or the terms of the revenue agreement to be executed or the bonds to be issued therefor, and the commissioner shall state this in communicating approval.

[For text of subd 8, see M.S.1976]

[1977 c 420 s 1,2]

CHAPTER 475. PUBLIC INDEBTEDNESS

Sec.

475.51 Definitions.
475.61 Tax levies.

Sec.

475.66 Debt service fund.
475.76 Reverse repurchase agreements. [New]

475.51 Definitions.

[For text of subds 1 to 11, see M.S.1976]