

# MINNESOTA STATUTES 1977 SUPPLEMENT

## BANKING DIVISION 46.01

general fund and from any other fund, now or hereafter existing for the payment of salaries and in the same proportion as it pays therefrom the amounts of salaries. In order to enable the commissioner of finance to maintain proper records covering the appropriations pursuant to this section, he may require certifications in connection therewith as he may deem necessary from any state agency, the Minnesota historical society, or the university of Minnesota whose employees receive benefits pursuant to this chapter. The accounts and funds referred to from which departments receive appropriations under the terms of this section are hereby declared to be a source of revenue for the purposes of any other law or statutory enactment.

[For text of subds 1a to 3, see M.S.1976]

[ 1977 c 452 s 27 ]

### 43.51 Death benefit for retired employees.

Employees who retire from state service on or after July 1, 1977, shall be entitled to a \$500 cash death benefit payable to a beneficiary designated by the employee, if, at the time of the employee's death, the employee is receiving an annuity under a state retirement program.

[ 1977 c 452 s 28 ]

## CHAPTER 45. DEPARTMENT OF COMMERCE

Sec.  
45.02 Commissioners; appointment, terms, vacancies.

Sec.  
45.15 Establishment of consumer services section.

### 45.02 Commissioners; appointment, terms, vacancies.

The governor shall appoint the members of the commission under the provisions of section 15.06. Each member of the commission, before entering upon the discharge of his duties, shall take and file with the secretary of state the oath of office prescribed by the constitution.

A majority of the commission shall constitute a quorum.

[ 1977 c 305 s 15 ]

### 45.15 Establishment of consumer services section.

A section of consumer services is established in the department of commerce under the supervision and control of a director of consumer services. The director of consumer services is appointed by the governor under the provisions of section 15.06.

[ 1977 c 305 s 16 ]

## CHAPTER 46. BANKING DIVISION

Sec.  
46.01 Powers.  
46.04 Commissioner; powers.  
46.05 Supervision over financial institutions.  
46.09 State bank examiners or employees not to hold bank stock.

Sec.  
46.131 Examination fees for financial institutions.

### 46.01 Powers.

Subdivision 1. The banking division shall have charge of the execution of all laws relating to state banks, savings banks, trust companies, savings associations, and other financial institutions organized under the laws of this state, and the business thereof.

Subd. 2. The commissioner of banks may promulgate rules as necessary to administer or execute the laws relating to financial institutions subject to his supervision or examination.

[ 1977 c 272 s 1 ]