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of the payroll preparation costs through the indirect cost billing system, with the moneys collected being deposited in the general fund.

[1977 c 340 s 1; 1977 c 410 s 6]

16A.27 State funds; deposit; regulation by commissioner.

- (a) Deposit of state funds in depositories by the treasurer under this section is subject to regulation by the commissioner of finance. He may determine the amount of funds to deposit in a depository and any other matter which he deems in the public interest. The treasurer shall comply with such regulations.
- (b) All depositories with various noninterest bearing deposits which, as a group, total over \$100,000 shall report such balances as of the close of the previous business day by 9:00 a.m. daily to the treasurer and the commissioner of finance. The commissioner of finance shall record these daily balances, which shall be a matter of public record at the legislative reference library and reported monthly to the legislative audit commission.
- (c) All state accounts shall be established by competitive bid among the designated depositories. The commissioner of finance shall send written notice of his intent to accept bids for the handling of the state account, or accounts, to all designated depositories. The notice shall specify such considerations, fiscal activities, and conditions as the commissioner may require. All such deposits shall be awarded by competitive bid to the lowest bidding depository which, in the opinion of the commissioner, has the capacity to discharge the required considerations, fiscal activities, and conditions.
- (d) In exceptional cases, the commissioner may dispense with the bid procedure. In such event, he shall report the circumstances and reasons therefor to the legislative audit commission within five days after establishing the account.
- (e) All presently existing state accounts shall be closed, and new accounts shall be established in compliance with the bid procedure established in clause (c) no later than one year after the effective date of Laws 1973, Chapter 492.
- (f) Notwithstanding any provision in this section to the contrary, the commissioner of finance may agree to pay a depository a reasonable charge or keep appropriate compensating balances for handling state funds, for cashing state warrants, vouchers and the like.

[1977 c 403 s 2]

16A.675 Bonds and notes; nonliability of individuals.

Neither the commissioner of finance nor any person executing state bonds or notes shall be liable personally on the bonds or notes or be subject to any personal liability or accountability by reason of the issuance of them.

[1977 c 410 s 7]

16A.73 State air travel account.

The commissioner of finance may contract with any airline company regularly engaged in carrying passengers on scheduled flights in interstate commerce for the establishment of an air travel account for the state, subject to terms and conditions as may be necessary and proper to facilitate air travel by officers and employees of the state, and may deposit in the account not more than \$500.

[1977 c 410 s 8]

CHAPTER 17. DEPARTMENT OF AGRICULTURE

Sec. 17.01 Creation of department; commissioner; Sec. 17.07 Approval of expenditures. deputy.

17.01 Creation of department; commissioner; deputy.

There is created a department of agriculture, which shall be in the charge of a commissioner of agriculture, in this chapter called the commissioner. He shall be

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appointed by the governor under the provisons of section 15.06. Before entering upon the duties of his office, he shall take the oath required of state officials. He may appoint a deputy commissioner.

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[ 1977 c 305 s 12 ]
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17.07 Approval of expenditures.

No expenditure of money for any purpose shall be made from any state appropriation to any agricultural, horticultural, florist, dairymen's crop improvement, poultry, livestock, or livestock breeders' association, society, or corporation, or to any other association, society, or corporation of a similar nature not a part of or connected with the state government, except upon the written approval of the commissioner. The association or society shall reimburse the commissioner of agriculture for all expenses of the commissioner incurred in examining the records and accounts of such association or society. This section shall not apply to the state agricultural society or to county agricultural associations or other societies or associations whose books and records are required by law to be audited by any state official as a prerequisite to such payment.

[1977 c 121 s 1]

CHAPTER 17A. LIVESTOCK MARKET AGENCY AND DEALER LICENSING ACT

17A.03 Definitions.

[For text of subds 1 to 5, see M.S.1976]

Subd. 6. Livestock market agency. "Livestock market agency" means any person who sells consigned livestock for the account of others, but does not include an occasional or special event or disposal sale.

Subd. 7. Livestock dealer. "Livestock dealer" means any person, including a packing company, who buys or sells livestock for his own account or for the account of others, except persons buying or selling livestock related to a normal farming operation, and persons licensed under section 28A.04 who are primarily engaged in the sale of meats at retail and persons operating as frozen food processing plants as defined in section 31.185.

[For text of subds 8 to 12, see M.S.1976]

[1977 c 299 s 1,2]

17A.04 Licenses.

Subdivision 1. Licensing provisions. Licenses shall be issued to livestock market agencies and public stockyards annually and shall expire on December 31 each year, renewable annually thereafter. The license issued to a livestock market agency and public stockyard shall be conspicuously posted at the licensee's place of business. Licenses shall be required for livestock dealers and their agents for the period beginning July 1 each year and ending June 30. The license issued to a livestock dealer or the agent of a livestock dealer shall be carried by the person so licensed. The livestock dealer shall be responsible for the acts of his agents. The license issued to a livestock market agency, public stockyard or a livestock dealer or agent of a livestock dealer is not transferable. The operation of livestock market agencies, livestock dealers, agents and packers at a public stockyard are exempt from sections 17A.01 to 17A.09, 17A.12 to 17A.15, and 239.27.

[For text of subds 2 to 7, see M.S.1976]