

# MINNESOTA STATUTES 1977 SUPPLEMENT

## 10.13 GENERAL PROVISIONS

counts due to the state, which have accumulated during the preceding year or years.

[ 1977 c 347 s 3 ]

### 10.30 Employees' compensation revolving fund, reimbursement.

In all cases where any state department owes the employees' compensation revolving fund, created by sections 176.591, 176.601 and 176.611, for claims paid its employees, and no direct appropriation is made therefor, such department shall reimburse the revolving fund from the money appropriated for operation of the department.

[ 1977 c 455 s 69 ]

## CHAPTER 10A. ETHICS IN GOVERNMENT

Sec.  
10A.20 Campaign reports.

### 10A.20 Campaign reports.

[For text of subds 1 to 9, see M.S.1976]

Subd. 10. A political committee or a political fund or any of its members or contributors shall have standing to seek an exemption. Upon receipt of an application for exemption the board shall give notice to all persons known to the board to have an interest in the application and publish notice of the filing of the application in the state register. The board may grant the exemption 30 days after notice of the filing has been fully made. If the board receives a written objection to the application from any person within 20 days after the notice of filing has been fully made the exemption shall be granted or denied only after a contested case hearing has been held on the application. The board may elect to hold a contested case hearing if no objections to the application are received. If a timely objection is not received and the board denies the exemption without hearing the applicant may request, within 30 days of receiving a notice of denial, and shall be granted a contested case hearing on the application. The board by rule shall establish a procedure so that any individual seeking an exemption may proceed anonymously if he would be exposed to the reprisals listed in subdivision 9 were he to reveal his identity for the purposes of the hearing.

[For text of subds 11 and 12, see M.S.1976]

[ 1977 c 346 s 1 ]

## CHAPTER 11. STATE BOARD OF INVESTMENT

Sec.  
11.117 Investment advisory council. [New]  
11.118 Replacement of existing agencies. [New]

Sec.  
11.145 Annual report. [New]  
11.25 Minnesota adjustable fixed benefit fund.

### 11.117 Investment advisory council.

Subdivision 1. **Membership.** There is created an investment advisory council consisting of the following voting members: the commissioner of finance; and ten members appointed by the state board of investment. Ex-officio, non-voting members are the executive director of the Minnesota state retirement system and the secretaries of the public employees retirement association and the teachers retirement association. Members appointed by the state board of investment shall be experienced in corporate or governmental finance or in general investment matters.