MINNESOTA STATUTES 1975 SUPPLEMENT

MONEY, RATES OF INTEREST 334.01

- (1) Be printed in the English language in newspaper format and in column and sheet form equivalent in printed space to at least 900 square inches;
- (2) If a weekly, be distributed at least once each week for 50 weeks each year, or if a daily, at least five days each week; but in any week in which a legal holiday is included, not more than four issues of a daily paper are necessary;
- (3) Have 25 percent, if published more often than weekly, or 50 percent, if a weekly, of its news columns devoted to news of local interest to the community which it purports to serve, and it may contain general news, comment, and miscellany, but not wholly duplicate any other publication, or be made up entirely of patents, plate matter, and advertisements;
- (4) Be circulated in and near the municipality which it purports to serve, and have at least 500 copies regularly delivered to paying subscribers, and have an average of at least 75 percent of its total circulation currently paid or no more than three months in arrears and have entry as second-class matter in its local post-office:
- (5) Have its known office of issue established in the county in which lies, in whole or in part, the municipality which the newspaper purports to serve;
 - (6) File a copy of each issue immediately with the state historical society;
- (6a) Be made available at single or subscription prices to any person, corporation, partnership or other unincorporated association requesting the newspaper and making the applicable payment;
- (7) Have complied with all the foregoing conditions of this subdivision for at least one year last past;
- (8) File with the secretary of state, prior to January 1 of each year, an affidavit signed by the publisher or managing officer and sworn to before a notary public stating that the newspaper is a legal newspaper. The form of the affidavit shall be prescribed by the secretary of state.

[1975 c 155 s 1]

(NOTE: Laws 1975, Chapter 155, Section 2, reads as follows:

"Sec. 2. This act is effective the day following its final enactment, except that the provisions of clause (7) of section 1 shall not apply to clause (6a) of section 1 until one year after the effective date of this act.")

[For text of subds 2 to 9, see M.S.1974]

CHAPTER 332. COLLECTION AGENCIES; AIDS TO LIQUIDATION OF DEBTS

Sec. 332.36 Repealed.

332.36 [Repealed, 1975 c 61 s 26]

CHAPTER 334. MONEY, RATES OF INTEREST

Sec. 334.01 Rate of interest.

334.19 Interest rates on margin accounts.

334.01 Rate of interest.

[For text of subd 1, see M.S.1974]

Subd. 2. A contract for the loan or forbearance of money, goods, or things in action, in the amount of \$100,000 or more, shall be exempt from the provisions of this section and the interest for such an indebtedness shall be at the rate of \$6 upon \$100 for a year, unless a different rate is contracted for in writing. This subdivision expires July 1, 1978. A contract for a loan or forbearance made on or before July 1, 1978 at a rate of interest not in excess of the rate of interest authorized by this subdivision at the time the loan or forbearance was made shall continue to be enforceable in accordance with its terms until the indebtedness is fully satisfied.