

COMMERCIAL AND POLICE REGULATIONS

CORPORATIONS

CHAPTER 300. GENERAL PROVISIONS

Sec.
300.045 Easements over private property, limitations [New].

300.045 Easements over private property, limitations

Public service corporations, including pipeline companies, when acquiring easements over private property by purchase, gift or eminent domain proceedings, shall definitely and specifically describe the easement being acquired, and shall not acquire an easement greater than the minimum necessary for the safe conduct of their business; provided that the foregoing shall not apply to a temporary easement for construction.

[1973 c 58 s 1]

CHAPTER 301. BUSINESS CORPORATIONS

BUSINESS CORPORATION ACT

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301.09	Powers common to corporations.	301.37 Amendments of articles of incorporation.
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BUSINESS CORPORATION ACT

301.09 Powers common to corporations

Every corporation shall have power:

(1) To continue as a corporation for the time limited in its articles of incorporation, or, if no such time limit is specified, then perpetually;

(2) To sue and be sued;

(3) To adopt, use, and, at will, alter a corporate seal, but failure to affix the corporate seal, if any, shall not affect the validity of any instrument;

(4) To acquire, hold, lease, encumber, convey, or otherwise dispose of real and personal property within or without the state, and to take real and personal property by will or gift, subject to any limitation prescribed by law or the articles of incorporation;

(5) To conduct business in this state and elsewhere;

(6) To enter into obligations or contracts and to do any acts incidental to the transaction of its business or expedient for the attainment of the purposes stated in its articles;

(7) To indemnify persons against certain expenses and liabilities as provided in section 301.095; and

(8) Unless otherwise provided in the articles of incorporation, to participate with others in any corporation, partnership, limited partnership, joint venture, trust, or other association of any kind, or in any transaction, undertaking, or arrangement which the participating corporation would have power to conduct by itself whether or not such participation involves sharing or delegation of control with or to others.

[1973 c 47 s 1]

301.28 Directors

[For text of subds. 1 to 3, see M.S.1971]

Subd. 4. General provisions. Except as otherwise prescribed in the articles or bylaws:

(1) A director shall be elected for a term of one year;