CONSERVATION AREA

282.38 Timber development funds

[For text of subd. 1, see M.S.1971]

Subd. 2. Tax levy. In any county where the county board shall determine that insufficient moneys will be available from tax-forfeited funds to carry out the intentions of this section as set forth in the statutes enumerated in subdivision 1, the county board may levy a tax upon the real and personal property of the county for that purpose, and the proceeds of said levy may be used in the same manner as funds set aside pursuant to Minnesota Statutes 1949, Section 282.08, Clause 4(a), and Minnesota Statutes 1949, Section 459.06, Subdivision 2.

[1973 c 583 s 19]

[For text of subd. 3, see M.S.1971]

SPECIAL PROPERTY TAXES

CHAPTER 287. MORTGAGE REGISTRY TAX; DEED TAX

MORTGAGE REGISTRY TAX

287.12 Taxes, how apportioned

All taxes paid to the county treasurers under the provisions of sections 287.01 to 287.12 shall be apportioned, 95 percent to the general fund of the state, and five percent to the county revenue fund.

[1973 c 650 art V s 1]

(NOTE: The provisions of this section shall be effective for all payments required to be made after December 31, 1973.)

DEED TAX

287.21 Imposition of tax; determination of tax

Subdivision 1. There is hereby imposed on each deed, instrument, or writing by which any lands, tenements, or other realty in this state shall be granted, assigned, transferred or otherwise conveyed, a tax determined in the following manner. When transfers are made by instruments pursuant to mergers, consolidations, sales or transfers of substantially all of the assets of corporations pursuant to plans of reorganization or there is no consideration or when the consideration, exclusive of the value of any lien or encumbrance remaining thereon at the time of sale, is $1,000 or less, the tax shall be $2.20. When the consideration, exclusive of the value of any lien or encumbrance remaining thereon at the time of sale, exceeds $1,000 the tax shall be $2.20 plus $1.10 for each $500 or fractional part of $500 in excess of $1,000.

Subd. 2. The proceeds of the taxes levied and collected under sections 287.21 to 287.36 shall be credited to the general fund.

[1973 c 118 s 1]