

10.09 GENERAL PROVISIONS

CHAPTER 10. GENERAL PROVISIONS

Sec. 10.09	Officers appointed by governor, terms.	Sec. 10.39	Loans, dues; deductions from salaries.
		10.41	Repealed.

10.09 Officers appointed by governor, terms

Except as otherwise provided, the terms of all officers appointed by the governor shall begin upon the date when such officers qualify and assume their official duties, shall continue for the prescribed period thereafter, and until their successors are appointed and have qualified.

[1973 c 35 s 2]

10.39 Loans, dues; deductions from salaries

Subdivision 1. The heads of the various departments of the government of the state of Minnesota are hereby authorized, by and with the written consent of any employee of any state department, to deduct from the salary of such employee such sum or sums as may be agreed to by such employee for the payment of any moneys to any state employees' credit union, or to any organization contemplated by the provisions of section 179.65, of which the employee is a member; provided, that where an employee is a member of more than one such credit union or more than one such organization, only one credit union and one organization may be paid money by payroll deduction from the employee's salary; and provided further, that no deduction shall be made from the salary of any state employee for payment to any credit union or organization hereinbefore referred to unless there are at least 100 state employees who have deductions made from their salaries for payment to such credit union or organization. Provided however, that the above noted numerical requirement shall not apply to present and prospective members of credit unions and organizations which received authorized payroll deduction payments on the effective date of this act.

[1973 c 35 s 3]

[For text of subds. 2 and 3, see M.S.1971]

10.41 [Repealed, 1973 c 680 s 2]

CHAPTER 11. STATE BOARD OF INVESTMENT

Sec. 11.10	Investment of money in state treasury not currently needed.	Sec. 11.19	Participation in fund.
11.16	Minnesota state retirement system, investment securities.	11.25	Minnesota adjustment fixed benefit fund.
11.18	Minnesota supplemental retirement fund established.	11.26	Minnesota variable annuity fund.

11.10 Investment of money in state treasury not currently needed

Subdivision 1. Investment of treasury fund. The state treasurer shall make a report to the commissioner of finance daily or at such other times as the commissioner of finance shall determine of the moneys in the state treasury together with such other information which the commissioner may prescribe. When there is money in the state treasury over and above the amount that the commissioner of finance has advised the treasurer is currently needed, the state treasurer shall certify to the state board of investment the amount thereof. The board of investment may then invest said amount, or any part thereof, in the following:

(a) Treasury bonds, certificates of indebtedness, bonds or notes of the United States of America or bonds, notes or certificates of indebtedness of the state of Minnesota, all of which must mature not later than three years from date of purchase.