

CHAPTER 51

SAVINGS, BUILDING, AND LOAN

- 51.01 [Repealed, 1969 c 490 s 59]
- 51.02 [Repealed, 1969 c 490 s 59]
- 51.03 [Repealed, 1969 c 490 s 59]
- 51.04 [Repealed, 1969 c 490 s 59]
- 51.05 [Repealed, 1969 c 490 s 59]
- 51.06 [Repealed, 1969 c 490 s 59]
- 51.07 [Repealed, 1969 c 490 s 59]

NOTE: Section 51.07 is also amended by Laws 1969, Chapter 347, Section 1, to read:

"51.07 **Application; form; fee; hearing; disposition; review.** The incorporators of any association proposed to be organized under the laws of this state shall execute and acknowledge an application, in writing, in the form prescribed by the department of commerce, and file the same in its office, requesting a certificate authorizing the proposed association to transact business at the place, and in the name, stated in the application. At the time of filing the application, the applicants shall pay a filing fee of \$1,000 which shall be paid into the state treasury and credited to the general revenue fund, and shall pay to the commissioner of banks the sum of \$500 as a fee for investigating the application, which sum shall be turned over by him to the state treasurer and credited by the state treasurer to the general revenue fund of the state. Thereupon the department of commerce shall fix a time, within 60 days after the filing of the application, for a hearing at its office, at which hearing it shall decide whether or not the application shall be granted. Notice of the hearing shall be published in the form prescribed by the department of commerce in some newspaper published in the municipality in which the proposed association is to be located, and if there be no such newspaper, then at the county seat of the county in which the association is proposed to be located. The notice shall be published once, at the expense of the applicants, not less than 30 nor more than 50 days prior to the date of the hearing. At the hearing the department of commerce shall consider the application and hear the applicants and such witnesses as may appear in favor of or against the granting of the application.

If upon the hearing it appears to the department of commerce that the applicants are of good moral character and financial integrity, that there is a reasonable public demand for this association in the location specified by the application, that there is a reasonable probability of the proposed association's usefulness and success, that such association can be established without undue injury to the properly conducted, existing financial institutions in the locality, and that such association will be properly and safely managed, the application shall be granted; otherwise it shall be denied. If the application is denied, the department of commerce shall, not later than 60 days after the hearing, make its order in writing to that effect, specifying the ground for denial and file the same in the office of the commissioner, and forthwith giving notice thereof by registered mail to one of the incorporators named in the application of the proposed association, addressed to the incorporator at the address stated in the application; and, thereupon, the commissioner shall refuse to issue a certificate of authorization to the proposed association. The supreme court, upon petition of any person aggrieved, may review by certiorari any such determination of the department of commerce."

- 51.08 [Repealed, 1969 c 490 s 59]
- 51.09 [Repealed, 1969 c 490 s 59]
- 51.10 [Repealed, 1969 c 490 s 59]
- 51.11 [Repealed, 1969 c 490 s 59]
- 51.12 [Repealed, 1969 c 490 s 59]
- 51.13 [Repealed, 1969 c 490 s 59]
- 51.14 [Repealed, 1969 c 490 s 59]
- 51.15 [Repealed, 1969 c 490 s 59]
- 51.16 [Repealed, 1969 c 490 s 59]
- 51.17 [Repealed, 1969 c 490 s 59]
- 51.18 [Repealed, 1969 c 490 s 59]
- 51.19 [Repealed, 1969 c 490 s 59]
- 51.20 [Repealed, 1969 c 490 s 59]
- 51.21 [Repealed, 1969 c 490 s 59]
- 51.22 [Repealed, 1969 c 490 s 59]
- 51.23 [Repealed, 1969 c 490 s 59]
- 51.24 [Repealed, 1969 c 490 s 59]
- 51.25 [Repealed, 1969 c 490 s 59]
- 51.26 [Repealed, 1969 c 490 s 59]
- 51.27 [Repealed, 1969 c 490 s 59]
- 51.28 [Repealed, 1969 c 490 s 59]
- 51.29 [Repealed, 1969 c 490 s 59]
- 51.30 [Repealed, 1969 c 490 s 59]
- 51.31 [Repealed, 1969 c 490 s 59]
- 51.32 [Repealed, 1969 c 490 s 59]
- 51.33 [Repealed, 1969 c 490 s 59]

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- 51.34 [Repealed, 1969 c 490 s 59]
- 51.35 [Repealed, 1969 c 490 s 59]
- 51.36 [Repealed, 1969 c 490 s 59]
- 51.37 [Repealed, 1969 c 490 s 59]
- 51.38 [Repealed, 1969 c 490 s 59]
- 51.39 [Repealed, 1969 c 490 s 59]
- 51.40 [Repealed, 1969 c 490 s 59]
- 51.41 [Repealed, 1969 c 490 s 59]
- 51.42 [Repealed, 1969 c 490 s 59]
- 51.43 [Repealed, 1969 c 490 s 59]
- 51.44 [Repealed, 1969 c 490 s 59]
- 51.45 [Repealed, 1969 c 490 s 59]
- 51.46 [Repealed, 1969 c 490 s 59]
- 51.47 [Repealed, 1969 c 490 s 59]
- 51.48 [Repealed, 1969 c 490 s 59]
- 51.49 [Repealed, 1969 c 490 s 59]
- 51.50 [Repealed, 1950 c 309 s 2]
- 51.51 [Repealed, 1969 c 490 s 59]
- 51.52 [Repealed, 1969 c 490 s 59]