CHAPTER 64

FRATERNAL BENEFICIARY ASSOCIATIONS

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[Repealed, 1967 c 395 art 5 s 49]
64.01
       [Repealed, 1967 c 395 art 5 s 49]
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64.32
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NOTE: Section 64.32 is also amended by Laws 1967, Chapter 360, Section 4, to read:

NOTE: Section 64.32 is also amended by Laws 1967, Chapter 360, Section 4, to read:

"64.32 DOMESTIC ASSOCIATIONS; DISSOLUTION. The commissioner, or any person he may appoint, shall have the power of visitation and examination into the affairs of any domestic association. The commissioner shall conduct an examination at least once in every three years. He may employ assistants for the purposes of examination, and he, or any person he may appoint, shall have free access to any books, papers, and documents that relate to the business of the association, and may summon and qualify as witnesses, under oath, and examine its officers, agents, and employees, or other persons, in relation to the affairs, transactions, and condition of the association.

Wherever, after examination, the commissioner is satisfied that any domestic association has falled to comply with any provisions of sections 64.03 to 64.07, 64.14 to 64.20, and 64.24 to 64.37, or is exceeding its powers, or is not carrying out its contracts in good faith, or is transacting business fraudulently, or is in such condition as to render further proceedings hazardous to the public or its certificate holders, or when any domestic association, after being in existence one year or more, shall have a membership of less than 300, or votes to discontinue business, the commissioner may present the facts relating thereto to the attorney general, who shall, if he deem the circumstances warrant, commence an action quo warranto in a hearing, and, unless it shall then appear that some special and good reason exists why the association should not be closed, the association shall be enjoined from carrying on any further business, and some person shall be appointed receiver of the association and proceed at once to take possession of the books, papers, moneys, and other assets of the association; and forthwith, under the direction of the court, proceed to close the affairs of the association and to distribute tix funds to those entitled thereto. No proceedings shall be comme

See also section 64A.37.

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64.33 [Repealed, 1967 c 395 art 5 s 49]
64.34 [Repealed, 1967 c 395 art 5 s 49]
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NOTE: Section 64.34 is also amended by Laws 1967, Chapter 360, Section 5, to read:

"64.34 FOREIGN ASSOCIATIONS; EXAMINATIONS; REVOCATION OF LICENSE. The commissioner, or any person whom he may appoint, may examine any foreign association transacting, or applying for admission to transact, business in this state. The commissioner shall conduct an examination at least once in every three years. The commissioner may employ assistants for the purpose of examination and he, or any person he may appoint, shall have free access to all the books, papers, and documents that relate to the business of the association and may summon and qualify as witnesses, under oath, and ex-

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amine its officers, agents, employees, and other persons in relation to the affairs, transactions, and condition of the association. He may, in his discretion accept in lieu of this examination the examination of the insurance department of the state, territory, district, province, or country where the association is organized.

If any such association, or its officers, refuse to submit to examination or to comply with the provisions of this section relating thereto, or if upon an examination the commissioner, on investigation, is satisfied that any foreign association transacting business under sections 64.03 to 64.07, 64.14 to 64.20, and 64.24 to 64.37 has exceeded its powers, or has failed to comply with the provisions of the law, or is conducting business fraudulently, or is not carrying out its contracts in good faith, or is in such condition as to render further proceedings hazardous to the public or its certificate holders, he may, by a written order or decision fled in his office, revoke the license of the association to do business in this state, subject to an appeal by the association, as provided by and in accordance with the provisions of section 64.26, and upon any such appeal all the provisions of section 64.26 shall apply thereto. No license shall be revoked by the commissioner until after notice has been duly served on the chief executive officers of the association and a reasonable opportunity given to it on a date to be named in the notice to show cause why the license should not be revoked."

See also section 64A.34.

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[Repealed, 1967 c 395 art 5 \text{ s } 49]
64.35
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64.363
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