

MINNESOTA STATUTES 1953 ANNOTATIONS

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INCOME TAXES, FRANCHISE TAXES 290.01

CHAPTER 289

REGISTERED TONNAGE, VESSELS NAVIGATING

INTERNATIONAL WATERS

289.01 REGISTERED TONNAGE, REPORT; TAX, DISTRIBUTION

HISTORY. 1895 c 224 s 1; RL 1905 s 1038; 1919 c 505 s 1; Mason's 1927 s 2291; 1953 c 485 s 1.

International waters are waters common or affecting two or more nations and, as far as Minnesota is concerned, includes Lake of the Woods, Rainy River, Rainy Lake, Namakan Lake, and Lake Superior. OAG June 18, 1953 (421-C-4).

INHERITANCE, GIFT, INCOME, FRANCHISE

CHAPTER 290

INCOME TAXES, FRANCHISE TAXES

290.01 DEFINITIONS

HISTORY. 1933 c 405 s 1, 10, 11, 21, 22; Mason's 1927 s 2394-1, 2394-10, 2394-11, 2394-21, 2394-22; Ex1937 c 49 s 16; 1941 c 550 s 4, 11; 1943 c 656 s 1, 11; 1945 c 604 s 1, 2, 19; 1947 c 635 s 1; 1949 c 541 s 1; 1949 c 734 s 1, 2, 3; 1953 c 648 s 1.

NOTE: Those advocating the adoption of the wide open tax amendment of 1906 claimed, among other things, that it would permit of the adoption of an income tax. Our present income and franchise tax law was enacted in 1933. Its constitutionality was sustained in *Reed v Bjornson*, 191 M 254, 253 NW 102. The 1943 amendment applies to the taxable year ending in 1939 and to subsequent taxable years. The 1953 amendment applies to all taxable years, beginning after Dec. 31, 1952.

Appraisal of Laws 1943, Chapter 656 relating to amendments to the income and franchise taxes. 31 MLR 82.

Residence or domicile as it relates to income taxes. 31 MLR 630.

Taxation of trust income when agreeable to the beneficiary. 31 MLR 297.

Exemption of bona fide resident of foreign country from federal income tax. 32 MLR 842.

Estate and gift taxes. 36 MLR 918.

Federal income tax; amount paid by stockholder after liquidation in satisfaction of transferee liability as a capital loss. 36 MLR 984.

Federal income tax; change of accounting method for accounting income. 36 MLR 985.

Stock dividends as income for tax purposes. 36 MLR 174.

Payment to the office of price administration of overcharges inadvertently exacted from customers of taxpayers in violation of regulations of such office as being deductible as a business expense in computing federal income taxes. 34 MLR 373.