

CHAPTER 55

SAFE DEPOSIT COMPANIES

55.02 POWERS OF SAFE DEPOSIT COMPANIES.

Relation between renter of safe-deposit box and the safe deposit company. 11 MLR 440.

55.06 CONDUCTING BUSINESS WITHOUT LICENSE FORBIDDEN.

The law is violated by an individual who rents safety deposit boxes without first procuring a license and giving the bond required by law. OAG Oct. 18, 1944 (29-A-27).

The provisions of sections 55.01 to 55.15, do not apply to a person engaged in the insurance business who permitted persons to use safe deposit boxes, owned by him, free of charge. OAG July 6, 1945 (29-a-27).