COMMERCIAL

CHAPTER 520

UNIFORM FIDUCIARIES ACT

NOTE: The uniform fiduciaries act was adopted and recommended by the national conference of commissioners on uniform state laws in 1922. It was adopted and enacted in Minnesota by L. 1945, c. 202. It has been adopted in the following states: Alabama, Colorado, District of Columbia, Hawaii, Idaho, Illinois, Indiana, Louisiana, Maryland, Minnesota, Nevada, New Jersey, New Mexico, North Carolina, Ohio, Pennsylvania, South Dakota, Utah, Wisconsin, Wyoming.

For annotations in other states, see 9 Uniform Laws Annotated.

520.04 TRANSFER OF NEGOTIABLE INSTRUMENT BY FIDUCIARY.

Trustees personal liability on contracts. 18 MLR 860.

520.08 DEPOSIT IN NAME OF PRINCIPAL.

Bank's liability for misappropriation of fiduciary funds in bank. 17 MLR 405.

520.12 CASES NOT PROVIDED FOR IN CHAPTER.

Constructive trust raised where fiduciary takes a new interest in leased premises for his own benefit. 13 MLR 711.