

CHAPTER 477

REFUNDING

477.01 REFUNDING BONDS AUTHORIZED IN CERTAIN CASES.

Laws 1943, c. 526, s. 2, authorizing the refundment of municipal and school district bonds in districts in which more than 50 per cent of the assessed valuation of property consisted of unmined ore, applied only to debts incurred prior to Jan. 1, 1943, and subsequent increases in the floating indebtedness cannot be recovered under the law above cited. OAG Aug. 20, 1943 (44-A-4).

Where the commissioner of highways entered into an agreement to improve certain highways under the provision of section 160.41 the funds necessary to finance the improvement cannot be raised under sections 434.01 and 434.14 to 434.27; and if the available funds to implement the proposed agreement were insufficient, the village may issue warrants for the balance of the cost provided the amount of such warrants do not exceed the limit defined in section 475.22, and refunding bonds could be issued to take up the outstanding warrants. OAG Aug. 29, 1946 (396-C-17).

Outline of municipal bond procedure in Minnesota. 20 MLR 583.

477.10 MUNICIPALITY.

Sewer warrants issued pursuant to the provisions of sections 431.01 to 431.15 are not a part of the outstanding obligations of the city within the meaning of sections 477.10 and 477.11. *Leslie v City of White Bear Lake*, 186 M 543, 243 NW 786.

477.37 FILING OF CLAIMS.

Tort and implied contract liability of the federal government. 30 MLR 133.

Suits against the United States. 30 MLR 285.