

1 Board of Accountancy

2

3 Adopted Permanent Rules Relating to Uniform CPA Examination

4 Changes

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6 Rules as Adopted

7 1100.0100 DEFINITIONS.

8 [For text of subps 1 to 2b, see M.R.]

9 Subp. 2c. CPA PLC or CPA LLC. "CPA PLC" or "CPA LLC"
10 means a professional limited liability company where all the
11 members are CPAs.

12 Subp. 2d. CPA PLLP or CPA LLP. "CPA PLLP" or "CPA LLP"
13 means a professional limited liability partnership where all the
14 members are CPAs.

15 [For text of subps 3 to 6b, see M.R.]

16 Subp. 6c. LPA PLC or LPA LLC. "LPA PLC" or "LPA LLC"
17 means a professional limited liability corporation where at
18 least one member is an LPA and the rest are either LPAs or CPAs.

19 Subp. 6d. LPA PLLP or LPA LLP. "LPA PLLP" or "LPA LLP"
20 means a professional limited liability partnership where at
21 least one partner is an LPA and the rest are either LPAs or CPAs.

22 [For text of subps 7 to 9, see M.R.]

23 Subp. 9a. PLC or LLC. "PLC" or "LLC" means a professional
24 limited liability company.

25 Subp. 9b. PLLP or LLP. "PLLP" or "LLP" means a
26 professional limited liability partnership.

27 [For text of subps 10 to 12, see M.R.]

28 1100.1300 EXAMINATIONS AND CERTIFICATION FOR CPA APPLICANTS.

29 [For text of subps 1 to 5, see M.R.]

30 Subp. 6. Attendance. An applicant shall be present and
31 prepared to engage in the work promptly at the hours appointed.
32 An applicant who is unable to be present shall notify the board
33 as soon as reasonably possible, but no later than 4:30 p.m. on
34 the day before the first day of the complete examination. If
35 the applicant fails to do so, the applicant shall be excluded

1 from all remaining sections of the current examination, forfeit
2 the entire examination fee, and not be allowed to sit for
3 reexamination at the next examination. The applicant may sit
4 for subsequent examinations. An applicant who is unable to be
5 present at the examination for which an application was approved
6 by the board shall reapply for a later examination consistent
7 with the examination application deadlines in part 1100.0800 and
8 furnish current information on forms provided by the board.
9 First time applicants shall take all sections of the
10 examination. An applicant shall apply for and be present at the
11 next examination given or the applicant's fee shall be forfeited.

12 [For text of subps 7 and 8, see M.R.]

13 Subp. 8a. Disclosure of examination questions. The board
14 may impose disciplinary action, as provided for in Minnesota
15 Statutes, section 326.229, subdivision 4, against an applicant,
16 certificate holder, or licensee who discloses examination
17 questions to any other entity or person, with or without
18 compensation, prior to, during, or subsequent to any
19 administration of the examination.

20 [For text of subps 9 and 10, see M.R.]

21 1100.2500 INITIAL LICENSING OF FIRMS.

22 Subpart 1. Generally. In order to engage in the practice
23 of public accounting, a firm shall be a CPA or LPA partnership,
24 CPA or LPA corporation, CPA or LPA PLC, CPA or LPA LLC, CPA or
25 LPA PLLP, or CPA or LPA LLP, or any other entity organized in
26 accordance with Minnesota laws governing the practice of public
27 accounting and the organization and operation of partnerships,
28 professional corporations, PLCs, and PLLPs.

29 A corporation or other entity that is not a firm as
30 described in this subpart and in part 1100.0100, subpart 4d, and
31 whose employees are engaged in activities described in part
32 1100.0100, subpart 10, item B, is not required to obtain a
33 license.

34 Licensees who are employees, shareholders, partners, or
35 members of a corporation or other entity that is not a firm as

1 described in this subpart and in part 1100.0100, subpart 4d,
2 shall not engage in activities described in part 1100.0100,
3 subpart 10, item A, in connection with their employment or
4 ownership of the entity.

5 [For text of subps 2 to 5, see M.R.]

6 1100.3550 NAMES.

7 Subpart 1. Use of CPA and LPA designation by certificate
8 holders not holding active licenses. An individual may use the
9 designation "certified public accountant" or "licensed public
10 accountant" as a credential only on business cards and resumes
11 and may display a CPA or LPA certificate if the individual:

12 [For text of item A, see M.R.]

13 B. is not employed or otherwise retained by or
14 associated with a CPA or LPA sole proprietor, partnership, or
15 corporation; PLC; LLC, LLP, or PLLP engaged in the practice of
16 public accounting as defined in part 1100.0100 or Minnesota
17 Statutes, section 326.165;

18 [For text of items C and D, see M.R.]

19 [For text of subps 2 to 6, see M.R.]

20 1100.3600 FEES.

21 Subpart 1. Initial application fees. Applications shall
22 be accompanied by fees payable to the "Minnesota Board of
23 Accountancy" as follows:

24 A. application for certified public accountant
25 examination by first-time applicants, \$165;

26 B. application for certified public accountant
27 reexamination in failed sections, \$44 per section but not in
28 excess of \$165;

29 C. application for initial license for certified
30 public accountant, \$50;

31 D. application for reciprocal license for certified
32 public accountant, \$150;

33 E. application for reciprocal license for licensed
34 public accountant, \$150;

35 F. nonrefundable fee to proctor out-of-state

1 examination candidates applying to sit in Minnesota, \$50;

2 G. application for initial corporation license, \$100;

3 H. application for initial PLC, LLC, LLP, or PLLP
4 license, \$100;

5 I. application for temporary license, \$50; and

6 J. application for initial partnership license, \$35.

7 Subp. 2. Annual license renewal fees. Annual license
8 renewal fees shall be as follows:

9 A. active individuals, \$45;

10 B. inactive individuals, \$10;

11 C. partnerships, \$35;

12 D. corporations, \$35;

13 E. LLCs, LLPs, PLCs, and PLLPs, \$35; and

14 F. temporary individuals, \$50.

15 Subp. 2a. Annual license late processing fees. Annual
16 license late processing fees shall be as follows:

17 A. active individuals, \$20;

18 B. inactive individuals, \$10; and

19 C. partnerships, corporations, PLCs, LLCs, LLPs, and
20 PLLPs, \$25.

21 [For text of subps 2b to 4, see M.R.]