

1 Department of Commerce

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3 Adopted Permanent Rules Relating to Commercial Insurance Filing

4 Exemptions

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6 Rules as Adopted

7 2700.2460 DEFINITION OF COMMERCIAL POLICIES.

8 "Commercial policies" means all policy forms regulated by
 9 Minnesota Statutes, section 70A.06, that by general practice are
 10 used for business entities. The term does not include policy
 11 forms providing private passenger vehicle insurance or
 12 homeowners' insurance, personal liability coverage, personal
 13 property or personal article floater coverage, credit property
 14 coverage, crop hail insurance, title insurance, or professional
 15 liability insurance covering individuals. The term does not
 16 include policy forms insuring individually owned motorcycles,
 17 motorized bicycles, recreational equipment, mobile homes, house
 18 trailers, snowmobiles, watercraft, aircraft not used in air
 19 commerce, or owner occupied residential dwellings containing
 20 fewer than five family dwelling units.

21 2700.2470 EXEMPTION FROM CERTAIN FILING REQUIREMENTS.

22 Subpart 1. Commercial policy forms. If the commercial
 23 policy forms of an insurer comply with the requirements in
 24 Minnesota Statutes, the insurer shall be exempt from the filing
 25 and approval requirements in Minnesota Statutes, section 70A.06,
 26 subdivision 2, for those policies.

27 Subp. 2. Commercial policy rates. If the rates of an
 28 insurer for commercial policy forms comply with the requirements
 29 in Minnesota Statutes, the insurer shall be exempt from the
 30 filing requirements in Minnesota Statutes, section 70A.06,
 31 subdivision 1, for those rates. This subpart does not apply to
 32 guide "a" rates or excess rates, also known as "consent to rate."

33 Subp. 3. Other rates. Insurers shall be exempt from the
 34 filing requirements in Minnesota Statutes, section 70A.06, for
 35 guide "a" rates and excess rates used for commercial policies of

1 insurance if the rates comply with the requirements in Minnesota
2 Statutes and the insurer maintains a file containing the
3 information required by Minnesota Statutes, section 70A.06,
4 subdivision 1, for the policy for at least one year after the
5 policy has terminated.

6 Subp. 4. Rate service organizations. The exemption
7 provided in this section does not apply to rate service
8 organizations, as defined in Minnesota Statutes, section 70A.03.

9 2700.2480 FILING OF EXEMPT INFORMATION.

10 An insurer shall within 30 days of request provide the
11 commissioner of commerce with any of the information for which
12 part 2700.2470 provides exemption from filing.