

1 Housing Finance Agency

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3 Adopted Permanent Rules Relating to Housing Loans and Grants

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5 Rules as Adopted

6 4900.0010 DEFINITIONS.

7 [For text of subps 1 to 22, see M.R.]

8 Subp. 23. Persons and families of low and moderate  
9 income. "Persons and families of low and moderate income" means:

10 [For text of items A to C, see M.R.]

11 D. With respect to home improvement grants and  
12 rehabilitation loans pursuant to parts 4900.0610 to 4900.0700  
13 and accessibility loans pursuant to parts 4900.0750 to 4900.0780  
14 to be made by the agency, those persons and families whose  
15 assets do not exceed \$25,000, and

16 (1) with respect to home improvement grants and  
17 rehabilitation loans defined in part 4900.0610 as deferred  
18 loans, those persons and families whose adjusted income does not  
19 exceed \$10,000; or

20 (2) with respect to rehabilitation loans defined  
21 in part 4900.0610 as revolving loans and accessibility loans  
22 defined in part 4900.0770 as deferred loans, those persons and  
23 families:

24 (a) in the counties of Anoka, Carver,  
25 Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne,  
26 Washington, and Wright whose adjusted income does not exceed  
27 \$18,000; and

28 (b) in all other counties whose adjusted  
29 income does not exceed \$15,000.

30 [For text of items E to H, see M.R.]