

1 Housing Finance Agency

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3 Adopted Permanent Rules Relating to Accessibility Deferred and

4 Home Improvement Loan Program

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6 Rules as Adopted

7 4900.0010 DEFINITIONS.

8 [For text of subps 1 to 22, see M.R.]

9 Subp. 23. Persons and families of low and moderate  
10 income. "Persons and families of low and moderate income" means:

11 [For text of items A to C, see M.R.]

12 D. With respect to home improvement grants and  
13 rehabilitation loans pursuant to parts 4900.0610 to 4900.0700  
14 and accessibility loans pursuant to parts 4900.0750 to 4900.0780  
15 to be made by the agency, those persons and families whose  
16 assets do not exceed \$25,000, and

17 (1) with respect to home improvement grants and  
18 rehabilitation loans defined in part 4900.0610 as deferred  
19 loans, those persons and families whose adjusted income does not  
20 exceed \$8,500; or

21 (2) with respect to rehabilitation loans defined  
22 in part 4900.0610 as revolving loans and accessibility loans  
23 defined in part 4900.0770 as deferred loans, those persons and  
24 families:

25 (a) in the counties of Anoka, Carver,  
26 Dakota, Hennepin, Ramsey, Scott, and Washington whose adjusted  
27 income does not exceed \$15,000; and

28 (b) in all other counties whose adjusted  
29 income does not exceed \$12,000.

30 E. With respect to home improvement loans and  
31 accessibility improvement assistance, pursuant to parts  
32 4900.0510 and 4900.0710, respectively, those persons and  
33 families whose gross income does not exceed the limits  
34 established by the agency pursuant to part 4900.0070 in  
35 conformity with the requirements of the United States Department

1 of the Treasury or other agency of the federal government for  
2 federally subsidized mortgages for low- and moderate-income  
3 families.

4 [For text of items F to H, see M.R.]

5 4900.0770 DISTRIBUTION OF ACCESSIBILITY DEFERRED LOANS.

6 Subpart 1. **Availability.** Accessibility funds shall be  
7 provided in the form of deferred loans. A household will be  
8 eligible for a loan representing the total of approved expenses,  
9 or the maximum assistance available, whichever is less.

10 Subp. 2. **Combined with other aid.** When an accessibility  
11 deferred loan is combined with assistance from other agency loan  
12 or grant programs, the requirements of those programs shall be  
13 met.

14 Subp. 3. **Limit on aid.** In no case shall the accessibility  
15 deferred loan for accessibility improvements, technical  
16 assistance, and related repairs inclusively exceed \$10,000 for a  
17 single structure.

18 Subp. 4. **Five-year limitation.** No property shall be  
19 eligible for an accessibility deferred loan if it has been  
20 improved through such assistance within the five-year period  
21 next preceding the date on which the application for such  
22 assistance is made, except in extraordinary circumstances  
23 relating to damage to the property as a result of events beyond  
24 the control of the recipient, or a significant change in the  
25 handicapped person's physical condition which requires  
26 additional accessibility improvements to enable the handicapped  
27 person to function in the property.