

1 Housing Finance Agency

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3 Adopted Permanent Rules Relating to the Urban Indian Housing
4 Program

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6 Rules as Adopted

7 4900.1520 THE URBAN INDIAN HOUSING LOAN PROGRAM.

8 The urban Indian housing loan program provides loans for
9 housing for American Indian persons and families residing in
10 urban areas of the state. The program is implemented in whole
11 or in part directly by the agency or through administrators
12 selected by the agency. The eligible areas within the state of
13 Minnesota are the metropolitan area as defined in Minnesota
14 Statutes, section 473.121, subdivision 2, and any city with a
15 population greater than 50,000 persons. To the extent
16 practicable, the agency shall allocate urban Indian loan program
17 funds equitably among eligible areas, based upon American Indian
18 population estimates. However, the agency may also set aside a
19 portion of program funds for alternative program components as
20 described in part 4900.1580 without regard to a prescribed
21 allocation formula. The agency maintains the authority to
22 reallocate funds at its discretion based on varying loan demand.

23 4900.1574 LOW AND MODERATE INCOME UNDER URBAN INDIAN HOUSING
24 LOAN PROGRAM.

25 For the purpose of the urban Indian housing loan program,
26 "persons and families of low and moderate income" means
27 recipients or beneficiaries of a mortgage loan whose income does
28 not exceed 80 percent of the greater of the state or area median
29 income as determined and adjusted from time to time by the
30 United States Department of Housing and Urban Development.

31 4900.1580 ALTERNATIVE PROGRAM COMPONENTS.

32 The agency may consider alternative program components to
33 provide unique housing opportunities under the program given the
34 availability of additional resources with which to leverage

1 urban Indian housing loan program funds. The agency may
2 directly administer the components, or may select an alternate
3 administrator. An alternate administrator must be a nonprofit
4 entity or local community as defined by part 4900.0010 or an
5 Indian tribal organization eligible under parts 4900.0900 to
6 4900.1080. It is anticipated that the alternative program
7 component will deal primarily with rental and rehabilitation of
8 housing. An alternative program component may deal with a
9 limited geographical area.