

1 Minnesota Housing Finance Agency

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3 Adopted Permanent Rules Relating to Rehabilitation Loan Program

4 Limits

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6 Rules as Adopted

7 4900.0010 DEFINITIONS.

8 Subpart 1. to 22. [Unchanged.]

9 Subp. 23. Persons and families of low and moderate income.

10 "Persons and families of low and moderate income" means:

11 A. to C. [Unchanged.]

12 D. With respect to home improvement grants and
13 rehabilitation loans pursuant to parts 4900.0610 to 4900.0700 to
14 be made by the agency, those persons and families whose assets
15 do not exceed \$25,000, and

16 (1) with respect to home improvement grants and
17 rehabilitation loans defined in part 4900.0610 as deferred
18 loans, those persons and families whose adjusted income does not
19 exceed \$8,500; or

20 (2) with respect to rehabilitation loans defined
21 in part 4900.0610 as revolving loans, those persons and families:

22 (a) in the counties of Anoka, Carver,
23 Dakota, Hennepin, Ramsey, Scott, and Washington whose adjusted
24 income does not exceed \$15,000; and

25 (b) in all other counties whose adjusted
26 income does not exceed \$12,000.

27 E. [Unchanged.]