

1 Minnesota Housing Finance Agency

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3 Adopted Permanent Rules Relating to the Definition of Federally  
4 Subsidized Mortgages

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6 Rules as Adopted

7 4900.0010 DEFINITIONS.

8 Subpart 1. to 11. [Unchanged.]

9 Subp. 11a. **Federally subsidized mortgages.** "Federally  
10 subsidized mortgages" means loans funded or acquired with the  
11 proceeds of bonds or notes the income from which is exempt from  
12 taxation under federal law except, where applicable, for federal  
13 alternative minimum tax laws, including federally insured  
14 mortgages, and loans that are benefitted by payments under  
15 interest reduction, rental assistance, housing assistance, or  
16 other similar programs from agencies or instrumentalities of the  
17 federal government to assist persons and families of low and  
18 moderate income in obtaining decent, safe, and sanitary housing.

19 Subp. 12. to 23. [Unchanged.]