12/4/84 PMM/SA AR0669

1 Housing Finance Agency

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3 Adopted Rules Governing the Home Ownership Assistance Fund

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- 5 Rule as Adopted
- 6 4900.1330 HOME OWNERSHIP ASSISTANCE FUND.
- 7 Subpart 1. [Unchanged.]
- 8 Subp. 2. Metropolitan area. The following exhibit applies
- 9 to eligible recipients whose qualifying property is in the
- 10 metropolitan area as defined in Minnesota Statutes, section
- 11 473.121, subdivision 2.

12 13	Mortgage Interest		Initial Maximum Monthly Assistance					
14 15	Rate		\$100	\$80	\$60	\$40	\$20	
16 17 18	0- 10.00%	Adj. Hshld. Income	0- 19,000	19,001- 20,000	20,001- 21,000	21,001- 22,000	22,001- 23,000	
19 20 21	10.01- 10.50%	Adj. Hshld. Income	0- 20,000	20,001- 21,000	21,001- 22,000	22,001- 23,000	23,001- 24,000	
22 23 24	10.51- 11.00%	Adj. Hshld. Income	0- 21,000	21,001- 22,000	22,001- 23,000	23,001- 24,000	24,001- 25,000	
25 26 27	11:01- 11:50%	Adj. Hshld. Income	0- 22,000	22,001- 23,000	23,001- 24,000	24,001- 25,000	25,001- 26,000	
28 29 30	11.51%- and Up	Adj. Hshld. Income	0- 23,000	23,001- 24,000	24,001- 25,000	25,001- 26,000	26,001- 27,000	

- 31 Subp. 3. Nonmetropolitan area. The following exhibit
- 32 applies to eligible recipients whose qualifying property is not
- 33 in the metropolitan area as defined in Minnesota Statutes,
- 34 section 473.121, subdivision 2.

35	Mortgage Interest Rate		Initial Maximum Monthly Assistance					
36 37 38			\$100	\$80	\$60	\$40	\$20	
39 40 41	0- 10.00%	Adj. Hshld. Income	0- 13,000	13,001- 14,000	14,001- 15,000	15,001- 16,000	16,001- 17,000	
42 43	10.01- 10.50%	Adj. Hshld. Income	0- 14,000	14,001- 15,000	15,001- 16,000	16,001- 17,000	17,001- 18,000	
44 45 46	10.51- 11.00%	Adj. Hshld. Income	0- 15,000	15,001- 16,000	16,001- 17,000	17,001- 18,000	18,001- 19,000	
47 48 49	11.01- 11.50%	Adj. Hshld. Income	0- 16,000	16,001- 17,000	17,001- 18,000	18,001- 19,000	19,001- 20,000	
50 51 52	11.51%- and Up	Adj. Hshld. Income	0- 17,000	17,001- 18,000	18,001- 19,000	19,001- 20,000	20,001- 21,000	