Adopted Rules Governing the Home Ownership Assistance Fund

Rule as Adopted
4900. 1330 HOME OWNERSHIP ASSISTANCE FUND.

Subpart 1. [Unchanged.]
Subp. 2. Metropolitan area. The following exhibit applies
to eligible recipients whose qualifying property is in the metropolitan area as defined in Minnesota Statutes, section 473.121, subdivision 2 .

| Mortgage Interest Rate |  | Initial Maximum Monthly Assistance |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  | \$100 | \$80 | \$60 | \$40 | \$20 |
| $0-$ | Adj. Hshld. | $0-$ | 19,001- | 20,001- | 21,001- | 22,001- |
| 10.00\% | Income | 19,000 | 20,000 | 21,000 | 22,000 | 23,000 |
| 10.01- | Adj. Hsnld. | $0-$ | 20,001- | 21,001- | 22,001- | 23,001- |
| 10.50\% | Income | 20,000 | 21,000 | 22,000 | 23,000 | 24,000 |
| 10.51- | Adj. Hshld. | $0-$ | 21,001- | 22,001- | 23,001- | 24,001- |
| 11.00\% | Income | 21,000 | 22,000 | 23,000 | 24,000 | 25,000 |
| 11.01- | Adj. Hshld. | $0-$ | 22,001- | 23,001- | 24,001- | 25,001- |
| 11.50\% | Income | 22,000 | 23,000 | 24,000 | 25,000 | 26,000 |
| 11.51\%- | Adj. Hshld. | $0-$ | 23,001- | 24,001- | 25,001- | 26,001- |
| and Up | Income | 23,000 | 24,000 | 25,000 | 26,000 | 27,000 |

Subp. 3. Nonmetropolitan area. The following exhibit applies to elicible recipients whose qualifying property is not in the metropolitan area as defined in Minnesota Statutes, section 473.121, subdivision 2 .

| Mortgage Interest Rate |  | Initial Maximum Monthly Assistance |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  | \$100 | \$80 | \$60 | \$40 | \$20 |
| 0- | Adj. Hshld. | 0- | 13,001- | 14,001- | 15,001- | 16,001- |
| 10.00\% | Income | 13,000 | 14,000 | 15,000 | 16,000 | 17,000 |
| 10.01- | Adj. Hshld. | $0-$ | 14,001- | 15,001- | 16,001- | 17,001- |
| 10.50\% | Income | 14,000 | 15,000 | 16,000 | 17,000 | 18,000 |
| 10.51- | Adj. Hshld. | $0-$ | 15,001- | 16,001- | 17,001- | 18,001- |
| 11.00\% | Income | 15,000 | 16,000 | 17,000 | 18,000 | 19,000 |
| 11.01- | Adj. Hshld. | $0-$ | 16,001- | 17,001- | 18,001- | 19,001- |
| 11. $50 \%$ | Income | 16,000 | 17,000 | 18,000 | 19,000 | 20,000 |
| 11.51\%- | Adj. Hshld. | 0- | 17,001- | 18,001- | 19,001- | 20,001- |
| and Up | Income | 17,000 | 18,000 | 19,000 | 20,000 | 21,000 |

