

1 Minnesota Housing Finance Agency

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3 Adopted Rules Relating to the Income Limits for the Home

4 Improvement Loan Program

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6 Rule as Adopted.

7 12 MCAR S 3.002 0. "Persons and families of low and moderate
8 income" means:

9 1.-4. [Unchanged.]

10 5. with respect to home improvement loans and
11 accessibility improvement assistance pursuant to Chapter Six of
12 these rules, those persons and families whose adjusted income
13 does not exceed \$24,000 or such lower amount as the agency may
14 establish to assure that the interest on obligations of the
15 agency will be exempt from federal income taxation.

DEC 20, 1982