

9210.0150 SUPPORTING DOCUMENTATION REQUIRED TO BE SUBMITTED WITH FINAL GRANT APPLICATION.

Applicants must submit the following supporting documentation with their final grant application:

- A. a copy of the original preliminary grant application submitted under part 9210.0131;
- B. a financial plan that contains:
 - (1) initial capital development costs and the method of financing those costs;
 - (2) annual operating and maintenance costs, including disposal costs of residuals and anticipated equipment replacement costs;
 - (3) projections of total facility costs and revenues over 20 years or for the term of the longest debt obligation, whichever is longer; and
 - (4) total capital costs per ton of installed daily capacity, if applicable;
- C. a report demonstrating that the project is not financially prudent without state assistance, due to the applicant's financial capacity and the problems inherent in waste management in the area. The report must include the following documentation:
 - (1) capital financing alternatives and operational cost financing alternatives, both public and private, explored by the applicant for the project and reasons for selecting the proposed financing methods;
 - (2) information on the applicant's financial situation including the applicant's current credit rating on general obligation bonds, the amount of general obligation bonds outstanding, general obligation debt divided by market valuation, and debt service levy divided by total levy. If the applicant has issued general obligation bonds in the past two years, the documentation must include the most recent general purpose financial statements, current year budgets, and official statement on bond issuance;
 - (3) projected facility tipping fees, product revenues, and other project revenues, with and without agency assistance;
 - (4) impact of proposed project on existing solid waste commitments, obligations and expenditures, and total current solid waste management costs on a per capita and per ton basis;
 - (5) general information pertinent to a determination of the applicant's financial capacity, including such factors as location, population characteristics, employment base, and other characteristics;
 - (6) transportation distances and estimated costs, both in waste collection and to markets for recovered resources;
 - (7) waste supply characteristics;
 - (8) availability of markets for recovered resources; and

(9) other characteristics of waste management in the area that render agency assistance important to the financial feasibility of the project;

D. for each county affected by the project, a comprehensive solid waste management plan, developed under Minnesota Statutes, section 115A.46, and approved by the commissioner;

E. preliminary design and engineering/architectural plans and equipment specifications of the proposed facility and a description of the management and staffing plans for the proposed project;

F. documentation explaining how material supplies will be committed to the project for the life of the project and that the applicant has mechanisms to commit the materials;

G. a market analysis of recovered materials/energy, including documentation of market commitments such as letters of intent or contracts;

H. the status of required permits from permitting agencies;

I. time frames of project development;

J. the project's environmental impact on climate change, including greenhouse gas emissions;

K. the project's impact on environmental justice areas, a summary of stakeholder engagement activities, and community input received; and

L. resolutions that comply with Minnesota Statutes, section 115A.54, subdivision 3.

Statutory Authority: *MS s 115A.06; 115A.49 to 115A.54; 116.07; L 2024 c 116 art 2 s 32*

History: *11 SR 432; 12 SR 847; 15 SR 839; L 2005 1Sp1 art 2 s 161; 50 SR 1135*

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