8895.0200 PROGRAM PURPOSE AND ADMINISTRATION.

Subpart 1. **Purpose.** The purpose of the port development assistance program and parts 8895.0100 to 8895.1100 is to expedite, retain, or generally improve the movement of commodities and passengers on the commercial navigation system and enhance the commercial vessel construction and repair industry in Minnesota by providing state funds in a revolving account that may be used in establishing contracts between the state and eligible applicants for port development assistance.

- Subp. 2. **Commissioner to administer.** The commissioner shall administer the port development assistance program to advance the purposes of subdivision 1. In administering the program, the commissioner may:
 - A. make grants and loans to eligible applicants;
 - B. make assistance agreements with recipients of grants and loans; and
 - C. adopt rules authorized by Minnesota Statutes, section 457A.05.

Statutory Authority: MS s 457A.05

History: 17 SR 570

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