

8855.0450 FINANCIAL RESPONSIBILITY FOR PROPERTY CARRIERS.

Subpart 1. **Amount required.** Motor carriers of property operating under a certificate or permit issued by the board shall obtain or cause to be obtained coverage against public liability in the following amounts:

- A. limit for bodily injury to or death of one person, \$100,000;
 - B. limit for bodily injury to or death of all persons in any one accident, \$300,000;
- and
- C. limit for loss or damage to property of others, other than cargo, \$50,000.

Subp. 2. **Exception.** Motor carriers of property that transport hazardous waste, hazardous substances, or hazardous materials in the quantities described in Code of Federal Regulations, title 49, section 387.7, shall obtain or cause to be obtained minimum coverage against public liability as required in that section.

Statutory Authority: *MS s 221.031; 221.141*

History: *13 SR 38*

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