

**8420.0700 PURPOSE OF WETLAND BANKING.**

The purpose of parts 8420.0700 to 8420.0755 is to provide standards for the establishment and administration of a state wetland banking system, including individual wetland bank sites, as authorized by Minnesota Statutes, section 103G.2242. The purpose of the state wetland banking system is to provide a market-based structure that allows for replacement of unavoidable impacts with preestablished replacement wetlands. The board or the board's designee is responsible for management of the bank, including recording all bank transactions, maintaining bank records, and ensuring that the operation of the bank complies with parts 8420.0700 to 8420.0755.

**Statutory Authority:** *MS s 14.06; 103B.101; 103B.3355; 103G.2242*

**History:** *18 SR 274; 34 SR 145*

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