

**8280.0230 CONTINUATION.**

Subpart 1. **Term.** On the timely filing of an amendment to continue a financing statement by any secured party of record, the active status of the financing statement must be extended for five years.

Subp. 2. **Status of parties.** The filing of an amendment to continue a financing statement has no effect upon the status of any party to the financing statement.

Subp. 3. **Status of financing statement.** On the filing of an amendment to continue a financing statement, the status of the financing statement remains active.

**Statutory Authority:** *L 2000 c 399 art 1 s 139*

**History:** *26 SR 5*

**Published Electronically:** *November 14, 2003*