

8280.0170 NAMES OF DEBTORS OR SECURED PARTIES THAT ARE ORGANIZATIONS.

A. The name of an organization that is a debtor or secured party on a financing statement is stored in a separate field from the names of individuals. A single field is used to store an organization name.

B. The organization name field in the UCC information management system is fixed in length. The maximum length is 150 characters. Although filers should continue to provide full names on their financing statements, a name that exceeds the fixed length is stored as presented to the filing officer, up to the maximum length of the field.

Statutory Authority: *L 2000 c 399 art 1 s 139*

History: *26 SR 5*

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