

CHAPTER 7874
MINNESOTA RACING COMMISSION
HORSE RACING; REPORTING PAYMENTS

7874.0100 GENERAL PROVISIONS.

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Subpart 1. **Scope.** Subpart 2 applies for the purpose of administering the direct deposit of taxes, breakage, and breeders' funds, pursuant to Minnesota Statutes, section 240.15.

Subp. 2. **Payment of pari-mutuel taxes, breakage, and breeders' funds.** Taxes, breakage, and breeders' funds collected by an association must be remitted to the commission no more than seven days after the end of the month in which they were collected. The remittance must be accomplished by a direct deposit in a financial institution designated by the commissioner of management and budget and approved by the commission or by delivery to the commission office. No more than seven days after the close of each month, the association must report to the commission all deposits of taxes, breakage, and breeders' funds for that month.

Subp. 3. [Repealed, 24 SR 1568]

Subp. 4. **Recapitulation.** On each day that deposits are made by the association, a report must be filed with the commission containing the following recapitulation:

- A. total takeout;
- B. pari-mutuel tax;
- C. total breakage;
- D. state's share of breakage; and
- E. breeders' fund tax.

Separate recapitulations must be filed for each full card simulcast.

Subp. 5. **Wagering recapitulation.** The class B licensee and pari-mutuel central processing provider shall provide electronically within 24 hours, a summary of pari-mutuel operations in a format prescribed by the commission.

Statutory Authority: *MS s 240.03; 240.13; 240.15; 240.16; 240.18; 240.19; 240.23; 240.24; 240.25*

History: *10 SR 1908; 16 SR 1800; 18 SR 886; 20 SR 2592; 23 SR 1540; 24 SR 1568; L 2009 c 101 art 2 s 109; 41 SR 1322*

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