

7871.0110 DISTRIBUTION OF PURSE MONEY.

Subpart 1. **Purse amounts.** Pursuant to Minnesota Statutes, section 240.13, subdivision 5, the amounts required to be withheld from all pari-mutuel pools must be allocated for purses by an association conducting televised horse racing.

Subp. 2. **Escrow accounts.** All money withheld for purses by an association pursuant to subpart 1 must be placed in interest-bearing escrow accounts and set aside for purse money in the next racing meeting for the breed involved, except that money may be first applied to any purse overpayment from the previous live race meet as agreed to between the association and the horsepersons' organization representing the breed involved.

Statutory Authority: *MS s 240.23*

History: *14 SR 1419; 19 SR 2307*

Published Electronically: *August 1, 2008*