

7825.1300 CAPITAL STRUCTURE APPROVAL; SHORT-TERM SECURITIES.

The following procedure shall apply to the issuance of short-term securities.

Public utilities which are required to obtain approval from the commission for changes in capital structure caused by such issuance shall petition no later than 60 days prior to the proposed first issuance, unless good cause shown.

Such petitions shall contain the following information:

- A. items A to K of part 7825.1400;
- B. a descriptive summary of the assumptions made in the development of such statement of cash flow;
- C. a statement of cash flow, by month showing the most recent available 21 months actual data and forecasted data to the end of the period encompassed by the petition. Such data shall be filed on forms prescribed by the commission.

Upon approval of capital structure, the petitioner may issue short-term securities at its discretion provided such petitioner remains within the limits and restrictions set forth in the commission's order.

Statutory Authority: *MS s 216B.08; 216B.49*

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