

7825.1100 GENERAL PROCEDURE FOR CAPITAL STRUCTURE APPROVAL.

The following shall apply to all petitions for capital structure approval. Prior to the issuance of any security or securities, a public utility shall petition for and receive from the commission approval of its capital structure. Such approval shall be by formal written order.

Commission orders approving capital structure shall be effective for at least one year, unless otherwise stated; or until the petitioner requests modification or revision; or until the commission deems conditions affecting capital structure have changed sufficiently to warrant further review.

Statutory Authority: *MS s 216B.08; 216B.49*

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