

**7825.1000 DEFINITIONS FOR CAPITAL STRUCTURE APPROVAL.**

Subpart 1. **Scope.** For the purpose of parts 7825.1000 to 7825.1500, the following definitions shall apply.

Subp. 2. **Capital structure.** "Capital structure" means the total capitalization of the public utility as defined in the Minnesota Public Utilities Act and including short-term securities.

Subp. 3. **Long-term security.** "Long-term security" is any security not meeting the definition of short-term security.

Subp. 4. **Public utility.** "Public utility" is as defined in Minnesota Statutes, section 216B.02, subdivision 4, but not including cooperative electric associations.

Subp. 5. **Security.** "Security" is as defined in Minnesota Statutes, section 216B.49, subdivision 1.

Subp. 6. **Short-term security.** "Short-term security" means any unsecured security with a date of maturity of no more than one year from the date of issuance; and containing no provisions for automatic renewal or "roll over" at the option of either the obligee or obligor.

**Statutory Authority:** *MS s 216B.08; 216B.49*

**Published Electronically:** *January 20, 2005*