

7607.0120 MAXIMUM LOAN AMOUNT.

To assure equitable statewide distribution of loan funds, given that loans will be issued on a first-come, first-served basis, the authority shall establish a maximum loan amount of \$1,500,000 for each municipality.

Statutory Authority: *MS s 446A.11*

History: *13 SR 1922; 16 SR 1553; L 1993 c 327 s 15*

Published Electronically: *January 19, 2005*