

7606.0040 FINANCING PARTICIPATION LIMITS.

The commissioner will participate in financing from a financing provider to an applicant up to a maximum of 50 percent of the financing principal or \$500,000, whichever is less. While the commissioner may participate in more than one financing agreement per applicant, the total outstanding participation balance under this program for any one applicant may not exceed \$500,000.

Statutory Authority: *MS s 216C.09*

History: *13 SR 2762; 15 SR 2223; 31 SR 1605*

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